

**DISTINCTIVE DENTISTRY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Distinctive Dentistry Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Distinctive Dentistry Limited
Balance Sheet
As at 31 December 2022

Registered number: 06346399

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		176,501		111,896
			176,501		111,896
CURRENT ASSETS					
Stocks	5	7,400		7,400	
Debtors	6	8,533		5,343	
Cash at bank and in hand		234,699		184,052	
		250,632		196,795	
Creditors: Amounts Falling Due Within One Year	7	(294,757)		(195,245)	
NET CURRENT ASSETS (LIABILITIES)			(44,125)		1,550
TOTAL ASSETS LESS CURRENT LIABILITIES			132,376		113,446
Creditors: Amounts Falling Due After More Than One Year	8		(82,261)		(81,117)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(33,535)		(20,850)
NET ASSETS			16,580		11,479
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			16,480		11,379
SHAREHOLDERS' FUNDS			16,580		11,479

Distinctive Dentistry Limited
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Leanne Jukes

Director

10/05/2023

The notes on pages 3 to 6 form part of these financial statements.

Distinctive Dentistry Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	20% straight line
Computer Equipment	20% straight line

1.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Distinctive Dentistry Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 18 (2021: 18)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2022	660,000
As at 31 December 2022	660,000
Amortisation	
As at 1 January 2022	660,000
As at 31 December 2022	660,000
Net Book Value	
As at 31 December 2022	-
As at 1 January 2022	-

Distinctive Dentistry Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2022	206,650	52,543	29,490	288,683
Additions	106,900	5,970	4,137	117,007
Disposals	(59,693)	-	-	(59,693)
As at 31 December 2022	253,857	58,513	33,627	345,997
Depreciation				
As at 1 January 2022	113,514	48,488	14,785	176,787
Provided during the period	34,497	2,510	3,962	40,969
Disposals	(48,260)	-	-	(48,260)
As at 31 December 2022	99,751	50,998	18,747	169,496
Net Book Value				
As at 31 December 2022	154,106	7,515	14,880	176,501
As at 1 January 2022	93,136	4,055	14,705	111,896

5. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	7,400	7,400
	7,400	7,400

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	1,278	2,006
Prepayments and accrued income	7,118	3,200
Other debtors	137	137
	8,533	5,343

Distinctive Dentistry Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	19,687	11,256
Trade creditors	18,619	20,444
Bank loans and overdrafts	10,000	5,000
Corporation tax	36,728	26,127
Other taxes and social security	10,960	10,679
Other creditors	977	539
Accruals and deferred income	3,600	3,600
Amounts owed to parent undertaking	194,186	117,600
	<u>294,757</u>	<u>195,245</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	57,261	41,117
Bank loans	25,000	40,000
	<u>82,261</u>	<u>81,117</u>

9. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Within one year	19,687	11,256
Between one and five years	57,261	41,117
	<u>76,948</u>	<u>52,373</u>
	<u>76,948</u>	<u>52,373</u>

10. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. General Information

Distinctive Dentistry Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06346399. The registered office is 25 Lower Gungate, Tamworth, Staffordshire, B79 7AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.