

REGISTERED NUMBER: 06346399 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

DISTINCTIVE DENTISTRY LIMITED

Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

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FOR THE YEAR ENDED 31 DECEMBER 2018

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DISTINCTIVE DENTISTRY LIMITED

Company Information

FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: Mr G J Sterland
Mrs M Sterland

SECRETARY: Mrs M Sterland

REGISTERED OFFICE: 25 Lower Gungate
Tamworth
Staffordshire
B79 7AT

REGISTERED NUMBER: 06346399 (England and Wales)

ACCOUNTANTS: Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

Balance Sheet
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		66,000
Tangible assets	5		<u>228,821</u>		<u>229,603</u>
			228,821		295,603
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	4,671		4,969	
Cash at bank and in hand		<u>132,788</u>		<u>114,121</u>	
		142,459		124,090	
CREDITORS					
Amounts falling due within one year	7	<u>73,239</u>		<u>74,854</u>	
NET CURRENT ASSETS			69,220		49,236
TOTAL ASSETS LESS CURRENT LIABILITIES			298,041		344,839
PROVISIONS FOR LIABILITIES			2,747		4,715
NET ASSETS			<u>295,294</u>		<u>340,124</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>295,194</u>		<u>340,024</u>
SHAREHOLDERS' FUNDS			<u>295,294</u>		<u>340,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

Mr G J Sterland - Director

1. **STATUTORY INFORMATION**

Distinctive Dentistry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 16) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	<u>660,000</u>
AMORTISATION	
At 1 January 2018	594,000
Charge for year	<u>66,000</u>
At 31 December 2018	<u>660,000</u>
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	<u>66,000</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018	201,987	98,013	37,780	12,053	349,833
Additions	-	<u>3,679</u>	<u>11,125</u>	-	<u>14,804</u>
At 31 December 2018	<u>201,987</u>	<u>101,692</u>	<u>48,905</u>	<u>12,053</u>	<u>364,637</u>
DEPRECIATION					
At 1 January 2018	-	77,656	30,870	11,704	120,230
Charge for year	-	<u>8,319</u>	<u>7,173</u>	<u>94</u>	<u>15,586</u>
At 31 December 2018	-	<u>85,975</u>	<u>38,043</u>	<u>11,798</u>	<u>135,816</u>
NET BOOK VALUE					
At 31 December 2018	<u>201,987</u>	<u>15,717</u>	<u>10,862</u>	<u>255</u>	<u>228,821</u>
At 31 December 2017	<u>201,987</u>	<u>20,357</u>	<u>6,910</u>	<u>349</u>	<u>229,603</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	1,011	-
Prepayments	<u>3,660</u>	<u>4,969</u>
	<u>4,671</u>	<u>4,969</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Tax	41,375	41,352
Social security and other taxes	11,151	10,472
Directors' current accounts	635	3,709
Accrued expenses	20,078	19,321
	<u>73,239</u>	<u>74,854</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors, Mr & Mrs Sterland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.