

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
ALLBOAT SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION  
For The Year Ended 31 December 2015

**DIRECTORS:**

Mr N C Nutt  
Miss P A Course

**SECRETARY:**

Mr J P Ainsworth

**REGISTERED OFFICE:**

Suite 1, Plymouth Yacht Haven  
Shaw Way  
Mount Batten  
Plymouth  
Devon  
PL9 9XH

**REGISTERED NUMBER:**

06345870 (England and Wales)

**ACCOUNTANTS:**

Parkhurst Hill and Thomas Westcott  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
Devon  
PL6 8LT

**ABBREVIATED BALANCE SHEET**  
**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,474		18,421
<b>CURRENT ASSETS</b>					
Stocks		3,040		3,000	
Debtors		69,801		101,713	
Cash at bank and in hand		<u>76,932</u>		<u>53,994</u>	
		149,773		158,707	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>130,650</u>		<u>108,481</u>	
<b>NET CURRENT ASSETS</b>			<u>19,123</u>		<u>50,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,597		68,647
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,295</u>		<u>3,684</u>
<b>NET ASSETS</b>			<u>32,302</u>		<u>64,963</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Retained earnings			<u>32,202</u>		<u>64,863</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,302</u>		<u>64,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 February 2016 and were signed on its behalf by:

Mr N C Nutt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sale of goods and services net of VAT and trade discounts. Turnover is recognised when the services are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	36,709
Additions	5,179
Disposals	<u>(2,700)</u>
At 31 December 2015	<u>39,188</u>
<b>DEPRECIATION</b>	
At 1 January 2015	18,288
Charge for year	6,493
Eliminated on disposal	<u>(2,067)</u>
At 31 December 2015	<u>22,714</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>16,474</u>
At 31 December 2014	<u>18,421</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.