

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 SEPTEMBER 2011 TO 31 DECEMBER 2012

FOR

ALLBOAT SERVICES LTD

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For The Period 1 September 2011 to 31 December 2012

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COMPANY INFORMATION
For The Period 1 September 2011 to 31 December 2012

DIRECTORS:

N C Nutt
Miss P A Course

SECRETARY:

J P Ainsworth

REGISTERED OFFICE:

Suite 1, Plymouth Yacht Haven
Shaw Way
Mount Batten
Plymouth
Devon
PL9 9XH

REGISTERED NUMBER:

06345870 (England and Wales)

ACCOUNTANTS:

Parkhurst Hill
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

ABBREVIATED BALANCE SHEET

31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		6,980		9,630
CURRENT ASSETS					
Stocks		1,250		1,250	
Debtors		21,050		29,624	
Cash at bank and in hand		<u>27,281</u>		<u>49,146</u>	
		49,581		80,020	
CREDITORS					
Amounts falling due within one year		<u>31,865</u>		<u>62,291</u>	
NET CURRENT ASSETS			<u>17,716</u>		<u>17,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,696		27,359
PROVISIONS FOR LIABILITIES			<u>1,396</u>		<u>1,926</u>
NET ASSETS			<u>23,300</u>		<u>25,433</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>23,200</u>		<u>25,333</u>
SHAREHOLDERS' FUNDS			<u>23,300</u>		<u>25,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 April 2013 and were signed on its behalf by:

N C Nutt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 September 2011 to 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of goods and services net of VAT and trade discounts. Turnover is recognised when the services are provided and the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	15,463
Additions	<u>1,056</u>
At 31 December 2012	<u>16,519</u>
DEPRECIATION	
At 1 September 2011	5,833
Charge for period	<u>3,706</u>
At 31 December 2012	<u>9,539</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,980</u>
At 31 August 2011	<u>9,630</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 1 September 2011 to 31 December 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.