



Chartered Accountants
Local Matters, National Strength.

Unaudited Financial Statements

Izone Retail Solutions Limited

For the Period to 31 December 2008

Company Registration No: 06345569

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IZONE RETAIL SOLUTIONS LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 16 AUGUST 2007 TO 31 DECEMBER 2008

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IZONE RETAIL SOLUTIONS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

S W Mangos
D P Halstead

Company secretary

S W Mangos

Registered office

7-11 Station Road
Reading
Berkshire
RG1 1LG

Accountants

HW, Chartered Accountants
Chartered Accountants
7 - 11 Station Road
Reading
Berkshire
RG1 1LG

IZONE RETAIL SOLUTIONS LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 16 AUGUST 2007 TO 31 DECEMBER 2008

The directors present their report and the unaudited financial statements of the company for the period from 16 August 2007 to 31 December 2008.

INCORPORATION

This company was incorporated on 16 August 2007.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was developing systems to monitor and evaluate retail customers' behaviour.

DIRECTORS

The directors who served the company during the period were as follows:

S W Mangos

D P Halstead

Both directors were appointed on 16 August 2007.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
7-11 Station Road
Reading
Berkshire
RG1 1LG

Signed by order of the directors



S W MANGOS
Company Secretary

Approved by the directors on 08/06/09 .

IZONE RETAIL SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 16 AUGUST 2007 TO 31 DECEMBER 2008

	Period from 16 Aug 07 to 31 Dec 08
Note	£
TURNOVER	–
Administrative expenses	5,375
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>(5,375)</u>
Tax on loss on ordinary activities	–
LOSS FOR THE FINANCIAL PERIOD	<u><u>(5,375)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

IZONE RETAIL SOLUTIONS LIMITED

BALANCE SHEET

31 DECEMBER 2008

	Note	£	31 Dec 08 £
CURRENT ASSETS			
Debtors	3	8,415	
Cash at bank		<u>2,968</u>	
		11,383	
CREDITORS: Amounts falling due within one year	4	<u>16,658</u>	
NET CURRENT LIABILITIES			<u>(5,275)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,275)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6		100
Profit and loss account			<u>(5,375)</u>
DEFICIT			<u>(5,275)</u>

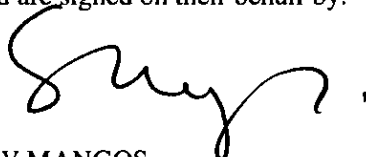
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 05/06/09 and are signed on their behalf by:


S W MANGOS
Director

The notes on pages 5 to 6 form part of these financial statements.

IZONE RETAIL SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16 AUGUST 2007 TO 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

In the opinion of the directors, the company is a going concern due to its anticipated profitability in future periods and its access to additional cash resources from the directors.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after crediting:

	Period from 16 Aug 07 to 31 Dec 08
	£
Directors' emoluments	<u>—</u>

3. DEBTORS

	31 Dec 08
	£
Other debtors	<u>8,415</u>

4. CREDITORS: Amounts falling due within one year

	31 Dec 08
	£
Other creditors	<u>16,658</u>

5. RELATED PARTY TRANSACTIONS

By virtue of their equal share holding, the company was under the control of D P Halstead and S W Mangos throughout the current period.

Both directors made loans to the company amounting to £10,729 and £1,929 respectively on an interest free basis with no fixed terms. These sums remained outstanding at the balance sheet date and are included within other creditors.

The directors are also directors and share holders in PFM Global Limited. During the period, the company incurred costs on behalf of PFM Global Limited amounting to £8,415, all of which was outstanding at the balance sheet date.

IZONE RETAIL SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 16 AUGUST 2007 TO 31 DECEMBER 2008

6. SHARE CAPITAL

Authorised share capital:

	31 Dec 08
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

IZONE RETAIL SOLUTIONS LIMITED
MANAGEMENT INFORMATION
PERIOD FROM 16 AUGUST 2007 TO 31 DECEMBER 2008

The following pages do not form part of the statutory financial statements.

IZONE RETAIL SOLUTIONS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF IZONE RETAIL SOLUTIONS LIMITED

PERIOD FROM 16 AUGUST 2007 TO 31 DECEMBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HW, Chartered Accountants

HW, CHARTERED ACCOUNTANTS
Chartered Accountants

7 - 11 Station Road
Reading
Berkshire
RG1 1LG

8 June 2009