

Registered Number 06343750

KEELEX 322 LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Investments	2	1,024,635	1,024,635
		<u>1,024,635</u>	<u>1,024,635</u>
Creditors: amounts falling due within one year		(4,584)	(4,584)
Net current assets (liabilities)		<u>(4,584)</u>	<u>(4,584)</u>
Total assets less current liabilities		<u>1,020,051</u>	<u>1,020,051</u>
Creditors: amounts falling due after more than one year		(909,526)	(819,526)
Total net assets (liabilities)		<u>110,525</u>	<u>200,525</u>
Capital and reserves			
Called up share capital	3	640	640
Profit and loss account		109,885	199,885
Shareholders' funds		<u>110,525</u>	<u>200,525</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2016

And signed on their behalf by:

Mr G J Johnston, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Fixed asset investments comprise shares in a subsidiary undertaking at cost less any provision for a permanent diminution in value.

2 Fixed assets Investments

Investment in subsidiary undertaking:

Cost - at 1 September 2014 and 31 August 2015: £1,024,635

The company holds 100% of the issued share capital in Howell Group Limited which had capital and reserves of £1,516,693 and profit after tax of £202,149.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
525 A Ordinary shares of £1 each	525	525
115 B Ordinary shares of £1 each	115	115

The shares rank equally.

4 Transactions with directors

Name of director receiving advance or credit:	Mr G M Johnston
Description of the transaction:	Amount owed to a company in which Mr Johnston is a director
Balance at 1 September 2014:	£ 819,526
Advances or credits made:	£ 90,000
Advances or credits repaid:	-
Balance at 31 August 2015:	<u>£ 909,526</u>

A dividend of £90,000 was paid to Mr G M Johnston and Mrs P Johnston, who jointly hold the shares in the company, on 22 January 2015.

The amount of £909,526 (2014: £819,526) was owed to Howell Group Limited, the company's subsidiary undertaking.

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the Companies Act 2006.