

**SOUNDCLOUD LTD.**

**Registered Number: 6343600**

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**SOUNDCLOUD LTD.**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31/12/2008**

**SOUNDCLOUD LTD.**

MONDAY



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A21

15/06/2009

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
As at 31/12/2008

		As at 31/12/2008		As at 15/08/2007	
	Note	€	€	€	€
<b>Called up share capital not paid</b>		13.283,70	13.283,70	0,00	0,00
<b>Fixed Assets</b>					
Intangible Assets		21.847,00		0,00	
Tangible fixed Assets	2	7.636,00		0,00	
Investments		<u>0,00</u>		<u>0,00</u>	
		29.483,00	29.483,00	0,00	0,00
<b>Current Assets</b>					
Stocks		0,00		0,00	
Debtors & other items of property: amount falling due within one year		8.136,22		0,00	
Investments		0,00		0,00	
Cash at bank and in hand		<u>66.185,31</u>		<u>0,00</u>	
		74.321,53	74.321,53	0,00	0,00
<b>Payments and accrued income</b>		2.000,00		0,00	
<b>Creditors: amounts falling due within one year</b>		<u>(29.499,35)</u>		<u>0,00</u>	
<b>Net Current Assets (liabilities)</b>		46.822,18	<u>46.822,18</u>	0,00	<u>0,00</u>
<b>Total Assets Less Current Liabilities</b>			<b>89.588,88</b>		<b>0,00</b>
<b>Debtors &amp; other items of property: amounts falling due after more than one year</b>			0,00		0,00
<b>Creditors: amounts falling due after more than one year</b>			0,00		0,00
<b>Provisions for liabilities and charges</b>			(7.600,00)		0,00
<b>Accruals and deferred income</b>			0,00		0,00
<b>Untaxed reserves</b>			0,00		0,00
			<u><b>81.988,88</b></u>		<u><b>0,00</b></u>

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**Financed by:**

**Capital and Reserves (Government Funds)**

Called up share capital	3	19.801,43	0,00	
Share premium account		414.788,14	0,00	
Other reserves		0,00	0,00	
Retained earnings / Accumulated losses brought forward		(26.267,64)	0,00	
Profit and loss account		(326.333,05)	0,00	0,00
		<u>81.988,88</u>		
<b>Shareholder's Fund</b>		<u><b>81.988,88</b></u>		<u><b>0,00</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31/12/2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 10/06/2009 and signed on its behalf.

  
Director

The notes on page 4 to 5 form part of these financial statements.

**SOUNDCLOUD LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For the year ended 31/12/2008**

**1. ACCOUNTING POLICIES**

**1.1. Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law.

**1.2. Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

**1.4. Foreign Currencies**

All figures are reported in Euros.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases:

<b>Plant and machinery</b>	<b>0,00 %</b>
<b>Motor vehicles</b>	<b>0,00 %</b>
<b>Furniture, fittings and equipment</b>	<b>33,00 %</b>

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**2. TANGIBLE FIXED ASSETS**

	€
<b>Cost or Revaluation</b>	
<b>As at 15/08/2007</b>	<b>0,00</b>
Additions	10.312,00
Disposals	0,00
<b>As at 31/12/2008</b>	<b><u>10.312,00</u></b>
<b>Depreciation</b>	
Charge for the year	2.676,00
On disposals	0,00
<b>As at 31/12/2008</b>	<b><u>2.676,00</u></b>
<b>Net book value</b>	
<b>As at 31/12/2008</b>	<b><u><u>7.636,00</u></u></b>

**3. SHARE CAPITAL**

	€
<b>Authorised</b>	
14055 Ordinary shares of £1 each	19.801,43
<b>Alloted, called up and fully paid</b>	
5055 Ordinary shares of £1 each	6.517,73