

Unaudited Financial Statements
for the year ended 31 March 2020
for
JAMES & CLARKE LIMITED

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Directors	Matthew James Clarke
	Holly Rose James
Registered Number	06343127
Registered Office	21 The Vision Centre 5 Eastern Way Bury St Edmunds Suffolk IP32 7AB
Accountants	Quove Accounting Ltd The Vision Centre 5 Eastern Way Bury St Edmunds IP32 7AB

JAMES & CLARKE LIMITED
Statement of Financial Position
As at 31 March 2020

	2020	2019
	£	£
Fixed assets	34,364	-
Current assets	16,907	9,291
Creditors: amount falling due within one year	(8,845)	(6,459)
Net current assets	8,062	2,832
Total assets less current liabilities	42,426	2,832
Creditors: amount falling due after more than one year	(37,459)	(2,704)
Net assets	4,967	128
 Capital and reserves	 4,967	 128

NOTES TO THE ACCOUNTS

General Information

James & Clarke Limited is a private company, limited by shares , registered in England and Wales , registration number 06343127 , registration address 21 The Vision Centre, 5 Eastern Way, Bury St Edmunds, Suffolk, IP32 7AB.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	5 Straight Line
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2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 April 2019	-	-
Additions	42,955	42,955
Disposals	-	-
At 31 March 2020	42,955	42,955
Depreciation		
At 01 April 2019	-	-
Charge for year	8,591	8,591
On disposals	-	-
At 31 March 2020	8,591	8,591
Net book values		
Closing balance as at 31 March 2020	34,364	34,364
Opening balance as at 01 April 2019	-	-

3. Average number of employees

Average number of employees during the year was 3 (2019 : 1)

4. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
Holly James	-	-	(47,459)	-

Holly James

An interest free loan was made to the company during the year

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 05 December 2020 and were signed on its behalf by:

Holly Rose James
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.