

Registration number 06342477

DONNA FLOWER LIMITED

Directors' report and financial statements

for the year ended 30 November 2008

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DONNA FLOWER LIMITED

Company information

Director	Donna Symons
Company number	06342477
Accountants	Briants Chartered Accountants Market Square House 8 Commercial Street Camborne Cornwall TR14 8JY
Business address	2 Cathebedron Road Carnhell Green Camborne Cornwall TR14 0NB

DONNA FLOWER LIMITED

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 7

DONNA FLOWER LIMITED

Directors' report for the year ended 30 November 2008

The director presents her report and the financial statements for the year ended 30 November 2008.

Incorporation and change of name

The company was incorporated on 14 August 2007 as DONNA FLOWER LIMITED. The company commenced trade on 1 November 2007.

Principal activity

The principal activity of the company is the trading of food and drink.

Directors Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director recommends that Briants Chartered Accountants remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Directors

The director who served during the year is as stated below:

Donna Symons

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26th Nov 2009 and signed on its behalf by



**Donna Symons
Director**

DONNA FLOWER LIMITED

Profit and loss account for the year ended 30 November 2008

		2008
	Notes	£
Turnover	2	308,537
Cost of sales		(125,021)
Gross profit		<u>183,516</u>
Administrative expenses		(195,343)
Operating loss	3	<u>(11,827)</u>
Other interest receivable and similar income		130
Interest payable and similar charges		(17,332)
Loss on ordinary activities before taxation		<u>(29,029)</u>
Tax on loss on ordinary activities		-
Loss for the year		<u><u>(29,029)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

DONNA FLOWER LIMITED

Balance sheet as at 30 November 2008

	Notes	2008	
		£	£
Fixed assets			
Intangible assets	4		66,500
Tangible assets	5		415,286
			<u>481,786</u>
Current assets			
Stocks		2,245	
Debtors	6	17,407	
Cash at bank and in hand		820	
		<u>20,472</u>	
Creditors: amounts falling due within one year	7	(50,438)	
Net current liabilities			<u>(29,966)</u>
Total assets less current liabilities			451,820
Creditors: amounts falling due after more than one year	8		(480,849)
Deficiency of assets			<u>(29,029)</u>
Capital and reserves			
Profit and loss account			<u>(29,029)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

DONNA FLOWER LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 and


(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Donna Symons
Director



24th Nov 2009

The notes on pages 5 to 7 form an integral part of these financial statements.

DONNA FLOWER LIMITED

Notes to the financial statements for the year ended 30 November 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight line
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

2008

£

Operating loss is stated after charging:

Depreciation and other amounts written off intangible assets

3,500

Depreciation and other amounts written off tangible assets

10,900

DONNA FLOWER LIMITED

Notes to the financial statements for the year ended 30 November 2008

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4. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
Additions	70,000	70,000
At 30 November 2008	<u>70,000</u>	<u>70,000</u>
Provision for diminution in value		
Charge for year	3,500	3,500
At 30 November 2008	<u>3,500</u>	<u>3,500</u>
Net book value		
At 30 November 2008	<u>66,500</u>	<u>66,500</u>

5. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
Additions	414,138	7,882	4,166	426,186
At 30 November 2008	<u>414,138</u>	<u>7,882</u>	<u>4,166</u>	<u>426,186</u>
Depreciation				
Charge for the year	8,283	1,576	1,041	10,900
At 30 November 2008	<u>8,283</u>	<u>1,576</u>	<u>1,041</u>	<u>10,900</u>
Net book value				
At 30 November 2008	<u>405,855</u>	<u>6,306</u>	<u>3,125</u>	<u>415,286</u>

6. Debtors

	2008
	£
Trade debtors	2,216
Other debtors	17,407
	<u>17,407</u>

DONNA FLOWER LIMITED

Notes to the financial statements for the year ended 30 November 2008

..... continued

7. Creditors: amounts falling due within one year	2008 £
Bank overdraft	13,059
St. Austell Brewery loan	19,133
Trade creditors	8,861
Other taxes and social security costs	7,585
Accruals and deferred income	1,800
	<u>50,438</u>

8. Creditors: amounts falling due after more than one year	2008 £
Bank loan	447,570
Other loans	22,727
Net obligations under finance leases and hire purchase contracts	10,552
	<u>480,849</u>

9. Transactions with directors	2008 £
	Opening Balance
	Closing Balance
	Highest in year
Donna Symons	-
	<u>17,407</u>

10. Controlling interest

Donna Symons owns 100% issued share capital and therefore controls the company.