

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2021**  
**for**  
**Churchwell Tree Services Limited**

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for the Year Ended 31st March 2021**

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**Churchwell Tree Services Limited**

**Company Information  
for the Year Ended 31st March 2021**

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**DIRECTORS:** A J Churchwell  
Mrs J Churchwell

**SECRETARY:** Mrs J Churchwell

**REGISTERED OFFICE:** Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

**REGISTERED NUMBER:** 06342433 (England and Wales)

**ACCOUNTANTS:** Whiteleys  
Chartered Certified Accountants  
Sovereign House  
155 High Street  
Aldershot  
Hampshire  
GU11 1TT

**Churchwell Tree Services Limited (Registered number: 06342433)**

**Balance Sheet  
31st March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>47,778</u>		<u>23,270</u>
			47,778		23,270
<b>CURRENT ASSETS</b>					
Debtors	7	15,071		41,802	
Cash at bank		<u>46,302</u>		<u>39,570</u>	
		61,373		81,372	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>25,339</u>		<u>25,938</u>	
<b>NET CURRENT ASSETS</b>			<u>36,034</u>		<u>55,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			83,812		78,704
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(37,576)		(16,747)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,078)</u>		<u>(4,421)</u>
<b>NET ASSETS</b>			<u>37,158</u>		<u>57,536</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,058</u>		<u>57,436</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,158</u>		<u>57,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 9 form part of these financial statements

**Balance Sheet - continued  
31st March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th September 2021 and were signed on its behalf by:

Mrs J Churchwell - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2021**

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**1. STATUTORY INFORMATION**

Churchwell Tree Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

**Goodwill**

Goodwill recognised at acquisition is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis over its useful life, which is estimated to be five years from 2008 when the business was acquired.

Goodwill amortisation is charged on a straight line basis so as to write off the cost of the asset, less its residual value assumed to be zero, over its useful economic life, which is estimated to be ten years.

Goodwill amortisation is included in administrative expenses in the statement of comprehensive income.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Tangible fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over their estimated useful lives as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and equipment	-	25% reducing balance

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in profit or loss.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

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3. **ACCOUNTING POLICIES - continued**

**Government grants**

Government grants in respect of the business support and job retention scheme are recognised in the profit and loss account, on an accruals basis, when there is a reasonable expectation that the conditions attaching to the grant will be complied with and that the grant will be received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases.

The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments.

Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life.

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

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3. **ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .



Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

## 5. INTANGIBLE FIXED ASSETS

**COST**At 1st April 2020  
and 31st March 2021Goodwill  
£77,000**AMORTISATION**At 1st April 2020  
and 31st March 202177,000**NET BOOK VALUE**

At 31st March 2021

-

At 31st March 2020

-

## 6. TANGIBLE FIXED ASSETS

**COST**At 1st April 2020  
Additions  
At 31st March 2021Plant and  
machinery  
£

12,520

18,47030,990Motor  
vehicles  
£

40,300

18,54058,840Fixtures  
and  
equipment  
£

14,244

3,42417,668Totals  
£

67,064

40,434107,498**DEPRECIATION**At 1st April 2020  
Charge for year  
At 31st March 2021

5,477

6,37911,856

30,744

7,02437,768

7,573

2,52310,096

43,794

15,92659,720**NET BOOK VALUE**At 31st March 2021  
At 31st March 202019,1347,04321,0729,5567,5726,67147,77823,270

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

## 6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2020	-	30,690	30,690
Additions	15,250	18,540	33,790
Transfer to ownership	-	(30,690)	(30,690)
At 31st March 2021	<u>15,250</u>	<u>18,540</u>	<u>33,790</u>
<b>DEPRECIATION</b>			
At 1st April 2020	-	21,438	21,438
Charge for year	3,813	4,635	8,448
Transfer to ownership	-	(21,438)	(21,438)
At 31st March 2021	<u>3,813</u>	<u>4,635</u>	<u>8,448</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>11,437</u>	<u>13,905</u>	<u>25,342</u>
At 31st March 2020	<u>-</u>	<u>9,252</u>	<u>9,252</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,414	6,632
Other debtors	<u>5,657</u>	<u>35,170</u>
	<u>15,071</u>	<u>41,802</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	4,858	4,952
Hire purchase contracts	7,646	3,965
Trade creditors	1,069	576
Taxation and social security	9,156	13,490
Other creditors	<u>2,610</u>	<u>2,955</u>
	<u>25,339</u>	<u>25,938</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	12,778	16,747
Hire purchase contracts	<u>24,798</u>	<u>-</u>
	<u>37,576</u>	<u>16,747</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	2021 £	2020 £
<b>A J Churchwell</b>		
Balance outstanding at start of year	34,834	(6,924)
Amounts advanced	5,051	41,758
Amounts repaid	(34,834)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,051</u>	<u>34,834</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.