

REGISTERED NUMBER: 06342433 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2019
for
Churchwell Tree Services Limited

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for the Year Ended 31st March 2019**

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Churchwell Tree Services Limited

**Company Information
for the Year Ended 31st March 2019**

DIRECTORS: A J Churchwell
Mrs J Churchwell

SECRETARY: Mrs J Churchwell

REGISTERED OFFICE: Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

REGISTERED NUMBER: 06342433 (England and Wales)

ACCOUNTANTS: Whiteleys
Chartered Certified Accountants
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

Churchwell Tree Services Limited (Registered number: 06342433)

**Balance Sheet
31st March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>25,027</u>		<u>22,432</u>
			25,027		22,432
CURRENT ASSETS					
Debtors	7	18,339		9,275	
Cash at bank		<u>39,556</u>		<u>29,561</u>	
		57,895		38,836	
CREDITORS					
Amounts falling due within one year	8	<u>35,535</u>		<u>22,070</u>	
NET CURRENT ASSETS			<u>22,360</u>		<u>16,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,387		39,198
CREDITORS					
Amounts falling due after more than one year	9		(3,965)		(12,447)
PROVISIONS FOR LIABILITIES			<u>(4,755)</u>		<u>(4,262)</u>
NET ASSETS			<u>38,667</u>		<u>22,489</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>38,567</u>		<u>22,389</u>
SHAREHOLDERS' FUNDS			<u>38,667</u>		<u>22,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 8 form part of these financial statements

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 4th July 2019 and were signed on its behalf by:

Mrs J Churchwell - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2019**

1. STATUTORY INFORMATION

Churchwell Tree Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

Goodwill

Goodwill recognised at acquisition is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis over its useful life, which is estimated to be five years from 2008 when the business was acquired.

Goodwill amortisation is charged on a straight line basis so as to write off the cost of the asset, less its residual value assumed to be zero, over its useful economic life, which is estimated to be ten years.

Goodwill amortisation is included in administrative expenses in the statement of comprehensive income.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over their estimated useful lives as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases.

The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments.

Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life.

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

3. **ACCOUNTING POLICIES - continued**

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2018 and 31st March 2019	<u>77,000</u>
AMORTISATION	
At 1st April 2018 and 31st March 2019	<u>77,000</u>
NET BOOK VALUE	
At 31st March 2019	<u>-</u>
At 31st March 2018	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1st April 2018	26,668	40,300	4,604	71,572
Additions	12,520	-	3,640	16,160
Disposals	(26,668)	-	-	(26,668)
At 31st March 2019	<u>12,520</u>	<u>40,300</u>	<u>8,244</u>	<u>61,064</u>
DEPRECIATION				
At 1st April 2018	21,445	23,311	4,384	49,140
Charge for year	3,130	4,247	965	8,342
Eliminated on disposal	(21,445)	-	-	(21,445)
At 31st March 2019	<u>3,130</u>	<u>27,558</u>	<u>5,349</u>	<u>36,037</u>
NET BOOK VALUE				
At 31st March 2019	<u>9,390</u>	<u>12,742</u>	<u>2,895</u>	<u>25,027</u>
At 31st March 2018	<u>5,223</u>	<u>16,989</u>	<u>220</u>	<u>22,432</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2018	9,350	30,690	40,040
Disposals	(9,350)	-	(9,350)
At 31st March 2019	<u>-</u>	<u>30,690</u>	<u>30,690</u>
DEPRECIATION			
At 1st April 2018	5,405	14,242	19,647
Charge for year	-	4,112	4,112
Eliminated on disposal	(5,405)	-	(5,405)
At 31st March 2019	<u>-</u>	<u>18,354</u>	<u>18,354</u>
NET BOOK VALUE			
At 31st March 2019	<u>-</u>	<u>12,336</u>	<u>12,336</u>
At 31st March 2018	<u>3,945</u>	<u>16,448</u>	<u>20,393</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	17,784	8,742
Other debtors	555	533
	<u>18,339</u>	<u>9,275</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	8,483	10,279
Trade creditors	708	575
Taxation and social security	16,465	8,237
Other creditors	9,879	2,979
	<u>35,535</u>	<u>22,070</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>3,965</u>	<u>12,447</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.