

Registration number: 06341849

Good to Great Coaching Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

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Good to Great Coaching Limited

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Good to Great Coaching Limited

2024: Company Information

06341849 (012) 456 7890 (012) 456 7890

Directors

H Battersby

M R Battersby

Company secretary

M R Battersby

Registered office

13 St Marks Road

Alverstoke

Gosport

Hampshire

PO12 2DA

Company number

06341849

Good to Great Coaching Limited
(Registration number: 06341849)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	890	1,113
		<u>890</u>	<u>1,113</u>
Current assets			
Debtors	5	273	80
Cash at bank and in hand		14,884	23,184
		<u>15,157</u>	<u>23,264</u>
Creditors: Amounts falling due within one year	6	3,323	6,543
Net current assets		<u>11,834</u>	<u>16,721</u>
Total assets less current liabilities		<u>12,724</u>	<u>17,834</u>
Provisions for liabilities		-	-
Net assets		<u>12,724</u>	<u>17,834</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>11,724</u>	<u>16,834</u>
Total equity		<u>12,724</u>	<u>17,834</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 September 2017 and signed on its behalf by:


H Battersby
Director

The notes on pages 5 to 8 form an integral part of these financial statements

Good to Great Coaching Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

13 St Marks Road

Alverstoke

Gosport

Hampshire

PO12 2DA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Office furniture and equipment

Depreciation method and rate

20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Good to Great Coaching Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

Good to Great Coaching Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Office furniture and equipment £	Total £
Cost or valuation		
At 1 January 2016	3,823	3,823
Additions	-	-
Disposals	-	-
Transfers	-	-
At 31 December 2016	3,823	3,823
Depreciation		
At 1 January 2016	2,710	2,710
Charge for the year	223	223
Eliminated on disposal	-	-
Transfers	-	-
At 31 December 2016	2,933	2,933
Carrying amount		
At 31 December 2016	890	890
At 31 December 2015	1,113	1,113

5 Debtors

	2016 £	2015 £
Trade debtors	160	80
Other debtors	113	-
Prepayments and accrued income	-	-
Total current trade and other debtors	273	80

6 Creditors

	2016 £	2015 £
Due within one year		
Trade creditors	240	-
Taxation and social security	2,628	5,919
Other creditors	455	624
Accruals and deferred income	-	-
	3,323	6,543

Good to Great Coaching Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102 Section 1A small entities. The last financial statements under the UK GAAP were for the period ended 31 December 2015. The date of transition FRS 102 Section 1A small entities was 1 January 2016. There are no changes to accounting policies which reconcile profit for the financial period ended 31 December 2015. The changes have no impact on the total equity as at 1 January 2015 and 31 December 2015 between UK GAAP as previously reported and FRS 102 Section 1A small entities.