

REGISTERED COMPANY NUMBER: 6341541 (England and Wales)
REGISTERED CHARITY NUMBER: 1125292

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
COMB WELL HORSE SANCTUARY LIMITED**

Thaker & Co.
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford
Essex
IG2 6YF

WEDNESDAY



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COMBWELL HORSE SANCTUARY LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2015

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COMBWELL HORSE SANCTUARY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6341541 (England and Wales)

Registered Charity number
1125292

Registered office
South Essex House
North Road
South Ockendon
RM15 5BE

Trustees
B Fehler
Miss M Fehler
Miss S Robb
C E Whittington

Company Secretary
Miss S Robb

Independent examiner
Thaker & Co.
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford
Essex
IG2 6YF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES


Objectives and aims

To relieve the suffering of horses in need of care and attention, in particular by providing a home on a permanent or temporary basis.

Significant activities

Since its formation, the Charity has provided treatment care and permanent home to over thirty horse and is engaged in the welfare of horses and ponies.

Approved by order of the board of trustees on 13 June 2016 and signed on its behalf by:


B Fehler - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMB WELL HORSE SANCTUARY LIMITED**

I report on the accounts for the year ended 31 December 2015 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

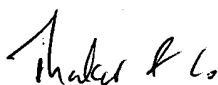
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thaker & Co.
Chartered Accountants
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IG2 6YF

13 June 2016

COMBWELL HORSE SANCTUARY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	31.12.15 Unrestricted fund £	31.12.14 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		85,443	84,666
Other incoming resources		-	4,800
RESOURCES EXPENDED			
Governance costs		1,600	1,600
Other resources expended		96,870	101,967
Total resources expended		<u>98,470</u>	<u>103,567</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(13,027)</u>	<u>(14,101)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>73,895</u>	<u>87,996</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>60,868</u></u>	<u><u>73,895</u></u>

The notes form part of these financial statements

COMBWELL HORSE SANCTUARY LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2015**

			31.12.15 Unrestricted fund £	31.12.14 Total funds £
	Notes	£		
FIXED ASSETS				
Tangible assets	5		51,838	69,116
CURRENT ASSETS				
Debtors	6		10,963	2,877
Cash at bank			178	4,271
			<u>11,141</u>	<u>7,148</u>
CREDITORS				
Amounts falling due within one year	7		(2,111)	(2,369)
NET CURRENT ASSETS			<u>9,030</u>	<u>4,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,868	73,895
NET ASSETS			<u>60,868</u>	<u>73,895</u>
FUNDS	8			
Unrestricted funds			60,868	73,895
TOTAL FUNDS			<u>60,868</u>	<u>73,895</u>

The notes form part of these financial statements

COMBWELL HORSE SANCTUARY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 13 June 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Fehler', is written over a horizontal line.

B Fehler - Trustee

The notes form part of these financial statements

COMBWELL HORSE SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	17,278	23,040

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

COMB WELL HORSE SANCTUARY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. STAFF COSTS

	31.12.15	31.12.14
	£	£
Wages and salaries	<u>43,542</u>	<u>44,892</u>

The average monthly number of employees during the year was as follows:

	31.12.15	31.12.14
	2	2
Grooms and administrative	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015 and 31 December 2015	<u>113,393</u>
DEPRECIATION	
At 1 January 2015	44,277
Charge for year	<u>17,278</u>
At 31 December 2015	<u>61,555</u>
NET BOOK VALUE	
At 31 December 2015	<u>51,838</u>
At 31 December 2014	<u>69,116</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Other debtors	<u>10,963</u>	<u>2,877</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Taxation and social security	511	769
Other creditors	<u>1,600</u>	<u>1,600</u>
	<u>2,111</u>	<u>2,369</u>

COMBWELL HORSE SANCTUARY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**

8. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	At 31.12.15 £
Unrestricted funds			
General fund	73,895	(13,027)	60,868
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>73,895</u>	<u>(13,027)</u>	<u>60,868</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,443	(98,470)	(13,027)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,443</u>	<u>(98,470)</u>	<u>(13,027)</u>