

REGISTERED COMPANY NUMBER. 6341541 (England and Wales)
REGISTERED CHARITY NUMBER: 1125292

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
COMBWELL HORSE SANCTUARY LIMITED**

Thaker & Co
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford
Essex
IG2 6YF

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COMBWELL HORSE SANCTUARY LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2009

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COMBWELL HORSE SANCTUARY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6341541 (England and Wales)

Registered Charity number

1125292

Registered office

South Essex House

North Road

South Ockendon

RM15 5BE

Trustees

B Fehler

Miss M Fehler

Miss L Murray

Miss S Robb

Ms V Phillips-Woodey

Company Secretary

Miss S Robb

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

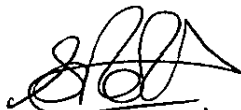
Objectives and aims

To relieve the suffering of horses in need of care and attention, in particular by providing a home on a permanent or temporary basis.

Significant activities

Since its formation, the Charity has provided treatment care and permanent home to over thirty horses and is engaged in the welfare of horses and ponies.

ON BEHALF OF THE BOARD



Miss S Robb - Secretary

1 September 2010

COMBWELL HORSE SANCTUARY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	Year Ended 31 12 09 Unrestricted funds £	Period 13 8 07 to 31 12 08 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		173,886	114,629
Other incoming resources		3,378	150
RESOURCES EXPENDED			
Governance costs		2,279	1,725
Other resources expended		158,850	112,750
Total resources expended		161,129	114,475
NET INCOMING RESOURCES		16,135	304
RECONCILIATION OF FUNDS			
Total funds brought forward		304	-
TOTAL FUNDS CARRIED FORWARD		16,439	304

The notes form part of these financial statements

COMBWELL HORSE SANCTUARY LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2009**

	Notes	31 12 09 Unrestricted funds £	31 12 08 Total funds £
FIXED ASSETS			
Tangible assets	5	4,767	6,356
CURRENT ASSETS			
Debtors	6	15,513	21,154
Cash at bank		1,234	-
		<u>16,747</u>	<u>21,154</u>
CREDITORS			
Amounts falling due within one year	7	(5,075)	(27,206)
		<u>11,672</u>	<u>(6,052)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>16,439</u>	<u>304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>16,439</u>	<u>304</u>
NET ASSETS			
		<u>16,439</u>	<u>304</u>
FUNDS	8		
Unrestricted funds		16,439	304
TOTAL FUNDS		<u>16,439</u>	<u>304</u>

The notes form part of these financial statements

COMBWELL HORSE SANCTUARY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2009**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 1 September 2010 and were signed on its behalf by

B Fehler - Trustee

A handwritten signature in black ink, appearing to read 'B Fehler', with a stylized flourish extending to the right.

The notes form part of these financial statements

COMBWELL HORSE SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	Year Ended	Period
	31 12 09	13 8 07 to 31 12 08
	£	£
Depreciation - owned assets	1,589	2,119

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2009 nor for the period ended 31 December 2008

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2009 nor for the period ended 31 December 2008

COMBWELL HORSE SANCTUARY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2009**

4 STAFF COSTS

	Year Ended 31 12 09 £	Period 13 8 07 to 31 12 08 £
Wages and salaries	<u>103,523</u>	<u>65,499</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2009 and 31 December 2009	<u>8,475</u>
DEPRECIATION	
At 1 January 2009	2,119
Charge for year	<u>1,589</u>
At 31 December 2009	<u>3,708</u>
NET BOOK VALUE	
At 31 December 2009	<u>4,767</u>
At 31 December 2008	<u>6,356</u>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 09 £	31 12 08 £
Other debtors	<u>15,513</u>	<u>21,154</u>

7. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 09 £	31 12 08 £
Bank loans and overdrafts	-	1,730
Taxation and social security	1,987	2,367
Other creditors	<u>3,088</u>	<u>23,109</u>
	<u>5,075</u>	<u>27,206</u>

8 MOVEMENT IN FUNDS

	At 1 1 09 £	Net movement in funds £	At 31 12 09 £
Unrestricted funds			
General fund	304	16,135	16,439
TOTAL FUNDS	<u>304</u>	<u>16,135</u>	<u>16,439</u>

COMBWELL HORSE SANCTUARY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2009**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,264	(161,129)	16,135
TOTAL FUNDS	<u>177,264</u>	<u>(161,129)</u>	<u>16,135</u>