

Unaudited Financial Statements for the Year Ended 31 August 2020

for

BARKER & STEELS LTD

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for the Year Ended 31 August 2020**

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BARKER & STEELS LTD

**Company Information
for the Year Ended 31 August 2020**

DIRECTOR: Mr J J Barker

REGISTERED OFFICE: 159 High Street
Barnet
Hertfordshire
EN5 5SU

REGISTERED NUMBER: 06340957 (England and Wales)

ACCOUNTANTS: Joshua Leigh & Co Limited
(trading as Lawrence, Nudds & Co)
159 High Street
Barnet
Hertfordshire
EN5 5SU

Abridged Balance Sheet
31 August 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	1,250	859
CURRENT ASSETS			
Debtors		3,000	14,082
Cash at bank		<u>4,417</u>	<u>1,190</u>
		7,417	15,272
CREDITORS			
Amounts falling due within one year		<u>(49,412)</u>	<u>(51,330)</u>
NET CURRENT LIABILITIES		<u>(41,995)</u>	<u>(36,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,745)</u>	<u>(35,199)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(40,845)</u>	<u>(35,299)</u>
SHAREHOLDERS' FUNDS		<u>(40,745)</u>	<u>(35,199)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2021 and were signed by:

Mr J J Barker - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Barker & Steels Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 35% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2019	4,442
Additions	<u>800</u>
At 31 August 2020	<u>5,242</u>
DEPRECIATION	
At 1 September 2019	3,583
Charge for year	<u>409</u>
At 31 August 2020	<u>3,992</u>
NET BOOK VALUE	
At 31 August 2020	<u>1,250</u>
At 31 August 2019	<u>859</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.