

**DASAN TRADING LTD.**  
**UK registered Company No. 6340121**

**REPORT OF THE DIRECTORS FOR THE FINANCIAL PERIOD  
FROM 01.09.2008. TO 31.08.2009.**

The Directors herewith present their report with the Financial Statements of the Company for the period ended 31 August 2009.

**INCORPORATION & REGISTERED OFFICE**

The Company incorporated on 10 August 2007 under Registered Company Number 6340121. The registered office address is at 48 Queen Anne Street, London W1G 9JJ.

**PRINCIPAL ACTIVITY & REVIEW OF BUSINESS**

During the current financial period, the company was active as trade agent for steel products and received commission.

**NOTE**

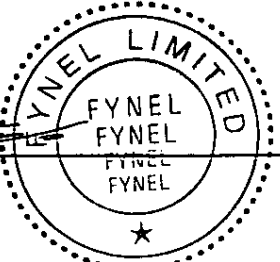
The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

**DIRECTORS**

The Director, being eligible, offers himself for re-election to the board at the next Annual General Meeting of the Company.

**RESPONSIBILITY**

The Directors are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.

  
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FYNEL LTD.  
Director

Approved by the Board on 16 October 2009.

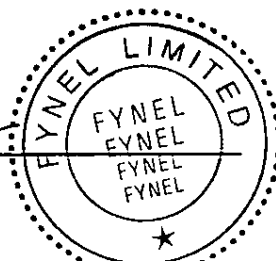


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**PROFIT & LOSS ACCOUNT**  
**for the period ended 31 August 2009**

	Notes	2009 GB£	2008 GB£
<b><u>INCOME</u></b>			
1. Income from ordinary activities.			
1.1 Commission		1,981	1,890
<b><u>OPERATING EXPENSES</u></b>			
1. Administrative Expenses			
1.1 Office costs		300	
1.2 Directors fees		700	
1.3 Professional fees		<u>500</u>	
TOTAL OPERATING EXPENSES		<u>(1,500)</u>	<u>(1,500)</u>
<b><u>GROSS PROFIT FOR THE PERIOD</u></b>		481	390
<b><u>CORPORATION TAX</u></b>		<u>(135)</u>	<u>(117)</u>
<b><u>PROFIT AFTER TAXATION</u></b>		<u><u>346</u></u>	<u><u>273</u></u>

FYNEL LTD.  
 Director



Approved by the Board on 16 October 2009.

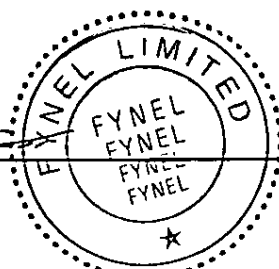
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**BALANCE SHEET**  
**As at 31 August 2009**

	Notes	GB£	2009 GB£	2008 GB£
<b><u>CURRENT ASSETS</u></b>				
Debtors			1,981	0
Cash at Bank or in hand			274	1,891
<b><u>NET CURRENT ASSETS</u></b>			2,255	1,891
<b><u>CREDITORS</u></b>				
Amounts falling due within one year			(1,635)	(1,617)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			620	274
<b><u>REPRESENTED BY:</u></b>				
CAPITAL AND RESERVES				
(Nominal Capital of £100,000)				
<b><u>Called up share capital</u></b>				
1 share of £1.00 each			1	1
Reserves			273	0
Profit & Loss Account			346	273
<b><u>TOTAL CAPITAL &amp; RESERVES</u></b>			620	274

1. For the year ending 31 August 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.
2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
3. The directors acknowledge responsibility for:
  - (a) ensuring the company keeps accounting records which comply with Section 386; and,
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
  - (c) preparing the accounts in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

FYNEL LTD.  
 Director



Approved by the Board on 16 October 2009.