Cable Power Electrical Services Limited Report and Accounts 31 August 2015



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COMPANIES HOUSE

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Cable Power Electrical Services Limited Company Information

Director

Mr C Page

Accountants

Porter Associates Craythorne House Burnside Mews London Road Bexhill-on-Sea East Sussex TN39 3LE

Registered office

Craythorne House Burnside Mews London Road Bexhill-on-Sea East Sussex TN39 3LE Cable Power Electrical Services Limited
Registered number: 06339799
Director's Report

The director presents his report and accounts for the year ended 31 August 2015.

Principal activities

The company's principal activity during the year continued to be electrical contracting.

Directors

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The following persons served as directors during the year:

Mr C Page

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

18/3/16

This report was approved by the board on

Mr C Page -- Director

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Cable Power Electrical Services Limited Accountants' Report

Accountants' report to the director of Cable Power Electrical Services Limited

You consider that the company is exempt from an audit for the year ended 31 August 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Porter Associates

18/3/16.

`Cable Power Electrical Services Limited Profit and Loss Account for the year ended 31 August 2015

	Notes	2015 £	2014 £
Turnover	1	122,605	70,485
Cost of sales		(66,458)	(45,736)
Gross profit		56,147	24,749
Administrative expenses		(21,199)	(17,421)
Profit for the year before tax	2	34,948	7,328
Tax on profit for the year	3	(6,809)	(1,505)
Net profit for the year after tax		28,139	5,823
Dividends		(14,000)	(8,650)
Transfer to reserves		14,139	(2,827)

Cable Power Electrical Services Limited Balance Sheet as at 31 August 2015

	Notes		2015 £		2014 £
Fixed assets Tangible assets	4		2,110		2,813
Current assets Debtors Cash at bank	5	3,999 17,377 21,376		1,421 1,421	
Creditors: amounts falling due within one year	e 6	(23,826)		(18,713)	
Net current liabilities		141	(2,450)		(17,292)
Total assets less current liabilities			(340)	-	(14,479)
Net liabilities			(340)	-	(14,479)
Capital and reserves Called up share capital Profit and loss account	7 8		2 (342)		2 (14,481)
Shareholder's funds			(340)	- -	(14,479)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on

15/3/16

Mr C Page --- Director

Cable Power Electrical Services Limited Notes to the Accounts for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial vehicle

25% reducing balance

2	Net profit	2015 £	2014 £
	This is stated after charging:	Σ.	X.
	Depreciation of owned fixed assets Directors' remuneration	703 8,850	937 7,250
3	Taxation	2015 £	2014 £
	UK corporation tax	6,809	1,505
4	Tangible fixed assets	Comm vehicle £	Total £
	Cost At 1 September 2014 Additions	5,000 -	5,000
	At 31 August 2015	5,000	5,000
	Depreciation At 1 September 2014 Charge for the year At 31 August 2015	2,187 703 2,890	2,187 703 2,890
	Net book value At 31 August 2015	2,110	2,110
	At 31 August 2014	2,813	2,813
5	Debtors	2015	2014

Cable Power Electrical Services Limited Notes to the Accounts for the year ended 31 August 2015

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	Other debtors CIS deductions			3,999	-
6	Creditors: amounts falling due with	nin one year		2015 £	2014 £
	Loan Director's loan account Corporation tax Other taxes and social security costs Accruals		- -	7,500 3,992 6,809 4,375 1,150 23,826	7,500 6,259 1,505 2,199 1,250 18,713
7	Share capital Allotted, called up and fully paid:	Nominal value	2015 Number	2015 £	2014 £
a	Ordinary shares	£1 each	2	2045	2044
8	Profit and loss account			2015 £	2014 £
	At 1 September Transfer from profit and loss account			(14,481) 14,139	(11,654) (2,827)
	At 31 August		-	(342)	(14,481)