

**RUSSELL AUTOMOTIVE CENTRE LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2020**

**RUSSELL AUTOMOTIVE CENTRE LTD**  
**UNAUDITED ACCOUNTS**  
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**RUSSELL AUTOMOTIVE CENTRE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

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<b>Director</b>	Nitesh Mistry
<b>Company Number</b>	06339787 (England and Wales)
<b>Registered Office</b>	Kingsbury Trading Estate 15 Barningham Way London NW9 8AU
<b>Accountants</b>	RMR Partnership LLP 3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ

**RUSSELL AUTOMOTIVE CENTRE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,811	4,027
<b>Current assets</b>			
Inventories		3,196	3,100
Debtors	<u>5</u>	55,365	87,884
Cash at bank and in hand		96,542	27,502
		<u>155,103</u>	<u>118,486</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(108,805)	(98,323)
<b>Net current assets</b>		<u>46,298</u>	<u>20,163</u>
<b>Total assets less current liabilities</b>		52,109	24,190
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(50,000)	-
<b>Net assets</b>		<u>2,109</u>	<u>24,190</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,009	24,090
<b>Shareholders' funds</b>		<u>2,109</u>	<u>24,190</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 May 2021 and were signed on its behalf by

Nitesh Mistry  
Director

Company Registration No. 06339787

**RUSSELL AUTOMOTIVE CENTRE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**1 Statutory information**

Russell Automotive Centre Ltd is a private company, limited by shares, registered in England and Wales, registration number 06339787. The registered office is Kingsbury Trading Estate, 15 Barningham Way, London, NW9 8AU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	20% reducing balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 August 2019	53,785	3,487	-	57,272
Additions	561	-	2,733	3,294
At 31 July 2020	54,346	3,487	2,733	60,566
<b>Depreciation</b>				
At 1 August 2019	50,079	3,166	-	53,245
Charge for the year	927	64	519	1,510
At 31 July 2020	51,006	3,230	519	54,755
<b>Net book value</b>				
At 31 July 2020	3,340	257	2,214	5,811
At 31 July 2019	3,706	321	-	4,027

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<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	5,026
Amounts due from group undertakings etc.	14,937	-
Accrued income and prepayments	665	39,727
Other debtors	39,763	43,131
	<u>55,365</u>	<u>87,884</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,371	58,197
Taxes and social security	42,388	22,011
Other creditors	7,179	15,137
Loans from directors	70	2,978
Accruals	50,797	-
	<u>108,805</u>	<u>98,323</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
<b>8 Average number of employees</b>		
During the year the average number of employees was 1 (2019: 1).		

