

Registered number: 06339778

**MERLOTROSE LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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<b>MERLOTROSE LIMITED</b>
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**COMPANY INFORMATION**

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<b>Directors</b>	W J Barnes R Bond J Chase M Day A J Hall
<b>Company secretary</b>	A J Hall
<b>Company number</b>	06339778
<b>Registered office</b>	Rydon House Station Road Forest Row East Sussex RH18 5DW

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**MERLOTROSE LIMITED**

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**MERLOTROSE LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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The directors present their report and the financial statements for the year ended 30 September 2017.

**Directors**

The directors who served during the year were:

W J Barnes

R Bond

J Chase

M Day (appointed 31 October 2016)

A J Hall (appointed 1 February 2017)

A D Wilkinson (resigned 31 October 2016)

**Small Companies Note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 April 2018 and signed on its behalf.



**M Day**  
Director

**MERLOTROSE LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET  
AS AT 30 SEPTEMBER 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	702,102	702,102
Creditors: amounts falling due within one year	5	(1,017,731)	(1,017,731)
<b>Net current liabilities</b>		<b>(315,629)</b>	<b>(315,629)</b>
<b>Net liabilities</b>		<b>(315,629)</b>	<b>(315,629)</b>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	(315,630)	(315,630)
		<b>(315,629)</b>	<b>(315,629)</b>

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 April 2018.

**M Day**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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<b>MERLOTROSE LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1. General information**

Merlotrose Limited is a company limited by shares and incorporated and domiciled in the UK. The address of the registered office is given in the company information page of these financial statements.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£) and round to nearest £1.

**2.2 Going concern**

The directors have received assurances from the company's parent companies that adequate resources will continue to be available to meet the company's requirements for working capital. Accordingly, the directors consider that the financial statements are properly drawn up on a going concern basis.

**2.3 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Equity instruments issued by the company, such as share capital are recorded based on proceeds received or receivable, net of direct issue costs.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

All employees are employed and paid by Rydon Group Limited.

**MERLOTROSE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. Debtors**

	2017 £	2016 £
Amounts owed by group undertakings	702,101	702,101
Called up share capital not paid	1	1
	<u>702,102</u>	<u>702,102</u>

Amounts due from group undertakings are unsecured and repayable on demand.

**5. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Amounts owed to group undertakings	1,017,731	1,017,731
	<u>1,017,731</u>	<u>1,017,731</u>

**6. Share capital**

	2017 £	2016 £
<b>Shares classified as equity</b>		
<b>Allotted, called up but not paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**7. Reserves**

**Profit and loss account**

The profit and loss account reserve represents cumulative profits and losses net of dividends paid and other adjustments.

**8. Contingent liabilities**

Certain companies within the group have given performance guarantees for other Group companies, the majority of which are parent company guarantees from Rydon Group Limited or Rydon Holdings Limited supporting performance. At 30 September 2017 the Group had performance guarantees provided by third parties to support its construction operations of £12.5m (2016-£13.5m). The Group considers the likelihood that an outflow of cash under these agreements is low and that no provision is required.

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<b>MERLOTROSE LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**9. Controlling party**

The Parent company and ultimate parent company is Rydon Holding limited, A company registered in England and Wales. A copy of its financial statements can be obtained from the trading address of the ultimate company; Rydon House Forest Row, East Sussex, RH18 5DW.

The directors consider R Bond to be the controlling party by virtue of his interest in ordinary shares in Rydon Holding Limited.