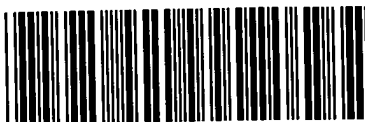

SOUNDS TO SAMPLE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



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31/12/2014

#148

COMPANIES HOUSE

SOUNDS TO SAMPLE LIMITED

**INDEPENDENT AUDITORS' REPORT TO SOUNDS TO SAMPLE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Sounds to Sample Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Nexia Smith & Williamson

Mike Neale (Senior statutory auditor)

for and on behalf of
Nexia Smith & Williamson

Chartered Accountants

Portwall Place
Portwall Lane
Bristol

BS1 6NA

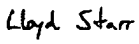
Date: **23.12.2014**

SOUNDS TO SAMPLE LIMITED
REGISTERED NUMBER: 06339393

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	\$	2014 \$	\$	2013 \$
FIXED ASSETS					
Tangible assets	2		13,795		34,067
CURRENT ASSETS					
Debtors		536,185		399,872	
CREDITORS: amounts falling due within one year		<u>(158,166)</u>		<u>(177,485)</u>	
NET CURRENT ASSETS			<u>378,019</u>		<u>222,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>391,814</u>		<u>256,454</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(979)</u>		<u>(5,589)</u>
NET ASSETS			<u><u>390,835</u></u>		<u><u>250,865</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		167		3
Profit and loss account			<u>390,668</u>		<u>250,862</u>
SHAREHOLDERS' FUNDS			<u><u>390,835</u></u>		<u><u>250,865</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12/22/2014

DocuSigned by:

 EBAA2B887AA84B2...

L J Starr
 Director

The notes on pages 3 to 4 form part of these financial statements.

SOUNDS TO SAMPLE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have been presented in Dollars because the majority of the company's trade is conducted in this currency.

The director has considered the appropriateness of adopting the going concern basis of preparation of these financial statements and on the basis of the ability of the parent company to provide support, should it be required, the director has concluded that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer & website	-	20% straight line
Fixtures & fittings	-	20% straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

SOUNDS TO SAMPLE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	Total \$
Cost	
At 1 April 2013 and 31 March 2014	101,360
Depreciation	
At 1 April 2013	67,293
Charge for the year	20,272
At 31 March 2014	87,565
Net book value	
At 31 March 2014	13,795
At 31 March 2013	34,067

3. SHARE CAPITAL

	2014 \$	2013 \$
Allotted, called up and fully paid		
100 (2013 - 3) Ordinary Shares shares of £1 each	167	3

98 Ordinary Shares of £1 each were allotted during the year.

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Beatport LLC, a company registered in the US. The ultimate controlling party of the group is SFX Entertainment, Inc.