

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2017

TICBAL LIMITED

MENZIES

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	5	2,388	4,542
Cash at bank and in hand		728	728
		<u>3,116</u>	<u>5,270</u>
Creditors: amounts falling due within one year	6	(3,007)	(2,881)
Net current assets		<u>109</u>	<u>2,389</u>
Total assets less current liabilities		<u>109</u>	<u>2,389</u>
Net assets		<u><u>109</u></u>	<u><u>2,389</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		108	2,388
		<u>109</u>	<u>2,389</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 May 2018.

Mr P O'Doherty

Director

The notes on pages 2 to 3 form part of these financial statements.

TICBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. General information

Ticbal Limited is a private company, limited by shares, registered in England and Wales, registration number 06338678. The registered office address is 70 Morley Hill, Enfield, Middlesex, EN2 0BG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Exceptional items

	2017 £	2016 £
Other operating income	-	23,500
	<u>-</u>	<u>23,500</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

5. Debtors

	2017 £	2016 £
Other debtors	2,388	4,542
	<u>2,388</u>	<u>4,542</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	727	727
Accruals and deferred income	2,280	2,154
	<u>3,007</u>	<u>2,881</u>

7. Advances, credits and guarantees with the director

At the end of the financial year £945 (2016 - £3,099) was due to the company in the form of an interest free loan advanced to the director.

The director's loan is interest free and repayable on demand.

8. Contingent assets

The director notes that the company may receive payment in respect of services provided in a prior year to a Central London property development however the quantum, timing and certainty of any payment is not yet sufficiently clear to enable inclusion of an asset in the financial report.

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