# ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

THURSDAY



A56

14/05/2009 COMPANIES HOUSE

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# INDEPENDENT AUDITORS' REPORT TO KINGSTON HOUSE (KNIGHTSBRIDGE) LIMITED

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Kingston House (KNIGHTSBRIDGE) Limited for the period ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Westbury

Chartered Accountants Registered Auditor 13 May 2009

145-157 St. John Street London EC1V 4PY

# **ABBREVIATED BALANCE SHEET**

# **AS AT 31 MARCH 2008**

	N-4	200	=
	Notes	£	£
Current assets			
Stocks		8,135,521	
Debtors		1	
Cash at bank and in hand		42,895	
		8,178,417	
Creditors: amounts falling due within one year		(8,235,475)	
Total assets less current liabilities			(57,058)
Capital and reserves			
Called up share capital	2		1
Profit and loss account			(57,059)
•			
Shareholders' funds			(57,058)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 5-1/10-64

Paul Adler Director

### NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE PERIOD ENDED 31 MARCH 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

# 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

# 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2	Share capital	2008
	Authorised	£
	100 Ordinary share of £1 each	100
	Allotted collection and fully maid	
	Allotted, called up and fully paid  1 Ordinary share of £1 each	1

#### 3 Transactions with directors

As on the year end the company owed to the director Mr P Adler £ 1,341,155.