

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
Marco Investments Limited

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for the Year Ended 30 June 2022**

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Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		33,063		33,063
Investment property	5		<u>2,092,210</u>		<u>2,079,854</u>
			2,125,273		2,112,917
CURRENT ASSETS					
Debtors	6	385,314		394,837	
Cash at bank and in hand		<u>42,121</u>		<u>94,929</u>	
		427,435		489,766	
CREDITORS					
Amounts falling due within one year	7	<u>875,390</u>		<u>955,072</u>	
NET CURRENT LIABILITIES			<u>(447,955)</u>		<u>(465,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,677,318		1,647,611
CREDITORS					
Amounts falling due after more than one year	8		(405,729)		(436,377)
PROVISIONS FOR LIABILITIES			<u>(229,395)</u>		<u>(132,058)</u>
NET ASSETS			<u>1,042,194</u>		<u>1,079,176</u>
CAPITAL AND RESERVES					
Called up share capital			166		166
Non distributable profit and loss	10		730,605		827,942
Retained earnings			<u>311,423</u>		<u>251,068</u>
SHAREHOLDERS' FUNDS			<u>1,042,194</u>		<u>1,079,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit And Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2023 and were signed on its behalf by:

T R Ahmed - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Marco Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06337794
Registered office:	81 Newton Street Manchester M1 1EX

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	not provided
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Investment property

Investment property, which is property held to earn rentals or for capital appreciation, is measured using the fair value model and stated at fair value at the balance sheet date. Any surplus or deficit on revaluation is included in the profit and loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit And Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 July 2021	
and 30 June 2022	33,063
NET BOOK VALUE	
At 30 June 2022	33,063
At 30 June 2021	33,063

Included in cost of land and buildings is freehold land of £ 33,063 (2021 - £ 33,063) which is not depreciated.

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2021	2,079,854
Additions	12,356
At 30 June 2022	2,092,210
NET BOOK VALUE	
At 30 June 2022	2,092,210
At 30 June 2021	2,079,854

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2022	960,000
Cost	1,132,210
	2,092,210

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. **INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>1,132,210</u>	<u>1,119,854</u>

Investment property was valued on an open market value basis on 30 June 2022 by the directors .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	13,805	7,217
Other debtors	<u>371,509</u>	<u>387,620</u>
	<u>385,314</u>	<u>394,837</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	30,718	30,123
Trade creditors	7,026	14,016
Taxation and social security	14,254	12,122
Other creditors	<u>823,392</u>	<u>898,811</u>
	<u>875,390</u>	<u>955,072</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>405,729</u>	<u>436,377</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>288,000</u>	<u>312,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loan	<u>408,000</u>	<u>432,000</u>

The bank loan is secured by way of a mortgage charge dated 13th May 2019 over part of the investment property.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

10. RESERVES

	Non distributable profit and loss £
At 1 July 2021	827,942
Deferred tax	<u>(97,337)</u>
At 30 June 2022	<u>730,605</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.