

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Marco Investments Limited

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for the Year Ended 30 June 2015**

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Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Investment property	2		1,100,000		1,100,000
CURRENT ASSETS					
Debtors		36,669		106,296	
Cash at bank and in hand		<u>197,497</u>		<u>24,631</u>	
		234,166		130,927	
CREDITORS					
Amounts falling due within one year		<u>276,618</u>		<u>195,648</u>	
NET CURRENT LIABILITIES			(42,452)		(64,721)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,057,548</u>		<u>1,035,279</u>
CAPITAL AND RESERVES					
Called up share capital	3		166		166
Revaluation reserve			960,000		960,000
Profit and loss account			<u>97,382</u>		<u>75,113</u>
SHAREHOLDERS' FUNDS			<u>1,057,548</u>		<u>1,035,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2016 and were signed on its behalf by:

T R Ahmed - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Depreciation is not provided on investment properties which is a departure from the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014	
and 30 June 2015	<u>1,100,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,100,000</u>
At 30 June 2014	<u>1,100,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
320	A ordinary share	50p	160	160
12	B ordinary share	50p	<u>6</u>	<u>6</u>
			<u>166</u>	<u>166</u>

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