

Company Registration No. 06337626 (England and Wales)

AIP 2015 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

AIP 2015 LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr J A Bence Mr S C Collins Mrs A J Giordano |
| Secretary | Mrs A J Giordano |
| Company number | 06337626 |
| Registered office | The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY |
| Accountants | Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY |

AIP 2015 LIMITED

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AIP 2015 LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AIP 2015 LIMITED FOR THE YEAR ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AIP 2015 Limited for the year ended 31 March 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AIP 2015 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AIP 2015 Limited and state those matters that we have agreed to state to the Board of Directors of AIP 2015 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AIP 2015 Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that AIP 2015 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AIP 2015 Limited. You consider that AIP 2015 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AIP 2015 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

25 November 2019

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AIP 2015 LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Current assets | | | | | |
| Debtors | 2 | 1,584 | | 1,155 | |
| Creditors: amounts falling due within one year | 3 | (839,248) | | (841,748) | |
| Net current liabilities | | | (837,664) | | (840,593) |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 2,002 | | 2,002 |
| Share premium account | | | 119,600 | | 119,600 |
| Profit and loss reserves | | | (959,266) | | (962,195) |
| Total equity | | | (837,664) | | (840,593) |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 November 2019 and are signed on its behalf by:

Mr J A Bence
Director

Company Registration No. 06337626

AIP 2015 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

AIP 2015 Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

The company ceased trading on 31 March 2015. The assets have been reduced to recoverable amounts and provision has been made for future liabilities that might crystallise. Long term liabilities have been reclassified as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.4 Fixed asset investments

Fixed asset investments are shown at cost price less any provision for diminution in value.

1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Debtors

| | 2019 | 2018 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 1,155 | 1,155 |
| Other debtors | 429 | - |
| | <u>1,584</u> | <u>1,155</u> |

AIP 2015 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 23,667 | 23,667 |
| Other creditors | 815,581 | 818,081 |
| | <u>839,248</u> | <u>841,748</u> |

4 Called up share capital

| | 2019 | 2018 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 2,000 Ordinary A shares of £1 each | 2,000 | 2,000 |
| 1 Ordinary B shares of £1 each | 1 | 1 |
| 2 Ordinary C shares of 50p each | 1 | 1 |
| 1 Ordinary D shares of 10p each | - | - |
| | <u>2,002</u> | <u>2,002</u> |

5 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

6 Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.