

REGISTERED NUMBER: 06337626 (England and Wales)

AIP 2015 LIMITED
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1ST OCTOBER 2013 TO 31ST MARCH 2015

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AIP 2015 LIMITED (REGISTERED NUMBER: 06337626)
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED

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FOR THE PERIOD 1ST OCTOBER 2013 TO 31ST MARCH 2015

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AIP 2015 LIMITED
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1ST OCTOBER 2013 TO 31ST MARCH 2015

DIRECTORS:

Mr J A Bence
Mr S C Collins
Mrs A J Giordano

SECRETARY:

Mrs A J Giordano

REGISTERED OFFICE:

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

REGISTERED NUMBER:

06337626 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AIP 2015 LIMITED (REGISTERED NUMBER: 06337626)
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	2015 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	27,702
Investments	3	4,000	66,002
		<u>4,000</u>	<u>93,704</u>
CURRENT ASSETS			
Stocks		-	1,619,475
Debtors		500,837	1,506,807
Cash at bank and in hand		88,822	211,249
		<u>589,659</u>	<u>3,337,531</u>
CREDITORS			
Amounts falling due within one year	4	1,243,006	1,937,283
NET CURRENT (LIABILITIES)/ASSETS		<u>(653,347)</u>	<u>1,400,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(649,347)</u>	<u>1,493,952</u>
CREDITORS			
Amounts falling due after more than one year	4	-	1,019,335
NET (LIABILITIES)/ASSETS		<u><u>(649,347)</u></u>	<u><u>474,617</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2,002	2,002
Share premium		119,600	119,600
Profit and loss account		(770,949)	353,015
		<u>(649,347)</u>	<u>474,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

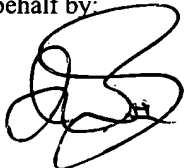
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AIP 2015 LIMITED (REGISTERED NUMBER: 06337626)
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th November 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J A Bence', written over a horizontal line.

Mr J A Bence - Director

The notes form part of these abbreviated accounts

AIP 2015 LIMITED (REGISTERED NUMBER: 06337626)
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST OCTOBER 2013 TO 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about AIP 2015 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Invoice financing

The company has entered into an invoice financing agreement for certain trade debtors. Amounts due from customers are shown in full in trade debtors with the amount owed to the finance company shown in other creditors due within twelve months.

AIP 2015 LIMITED (REGISTERED NUMBER: 06337626)
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST OCTOBER 2013 TO 31ST MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	78,698
Additions	2,909
Disposals	(81,607)
	<hr/>
At 31st March 2015	-
	<hr/>
DEPRECIATION	
At 1st October 2013	50,996
Charge for period	10,023
Eliminated on disposal	(61,019)
	<hr/>
At 31st March 2015	-
	<hr/>
NET BOOK VALUE	
At 31st March 2015	-
	<hr/> <hr/>
At 30th September 2013	<u>27,702</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st October 2013 and 31st March 2015	66,002
	<hr/>
PROVISIONS	
Charge for period	62,002
	<hr/>
At 31st March 2015	62,002
	<hr/>
NET BOOK VALUE	
At 31st March 2015	4,000
	<hr/> <hr/>
At 30th September 2013	<u>66,002</u>

AIP 2015 LIMITED (REGISTERED NUMBER: 06337626)
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST OCTOBER 2013 TO 31ST MARCH 2015

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

Agricultural Parts and Accessories Limited

Nature of business: Supply of agricultural equipment

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	31/8/13
		£	£
Aggregate capital and reserves		4,862	4,270
Profit for the year		592	192
		<u> </u>	<u> </u>

Investments in subsidiary undertakings are included at cost less provision for diminution in value.

The investment held has been impaired during the year by £37,002 (2014: £nil).

Joint venture

Mesistax (Pty) Limited

Country of incorporation: Republic of South Africa

Nature of business: General trading in all aspects

	%
Class of shares:	holding
Ordinary	50.00

No financial information is available for this company.

Investments are included at cost less provision for diminution in value.

The investment held has been written down to £nil.

4. CREDITORS

Creditors include an amount of £932,200 (2013 - £2,215,786) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2015	2013
Number:	Class:	value:	£	£
2,000	Ordinary A	£1	2,000	2,000
1	Ordinary B	£1	1	1
1	Ordinary C	£0.50	1	1
1	Ordinary D	£0.10	-	-
			<u>2,002</u>	<u>2,002</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AIP 2015 LIMITED
PREVIOUSLY KNOWN AS AGRICULTURAL & INDUSTRIAL PARTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

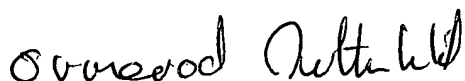
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AIP 2015 Limited for the period ended 31st March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AIP 2015 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AIP 2015 Limited and state those matters that we have agreed to state to the Board of Directors of AIP 2015 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AIP 2015 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AIP 2015 Limited. You consider that AIP 2015 Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AIP 2015 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

10th November 2015