

Registered number
06336690

www.prolanguagetraining.com limited

Abbreviated Financial Statements

28 February 2014

TUESDAY



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25/11/2014

#306

COMPANIES HOUSE

www.prolanguagetraining.com limited

Registered number:

06336690

Abbreviated Balance Sheet

as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	5,767	6,785
Current assets			
Debtors		1,200	-
Cash at bank and in hand		12,102	10,119
		<u>13,302</u>	<u>10,119</u>
Creditors: amounts falling due within one year		<u>(15,420)</u>	<u>(18,509)</u>
Net current assets		(2,118)	(8,390)
Net assets		<u>3,649</u>	<u>(1,605)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,549	(1,705)
Shareholders' funds		<u>3,649</u>	<u>(1,605)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Pierre Pylypiw (No 22/2014)

Mr Pierre Pylypiw

Director

Approved by the board on 22/11/2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Equipment	15% reducing balance basis
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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Notes to the Abbreviated Accounts
for the year ended 28 February 2014

2 Tangible fixed assets

£

Cost

At 1 March 2013

12,322

At 28 February 2014

12,322

Depreciation

At 1 March 2013

5,537

Charge for the year

1,018

At 28 February 2014

6,555

Net book value

At 28 February 2014

5,767

At 28 February 2013

6,785

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

100

100

100

4 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Mr Pierre Pylypiw

Director loan account

12,946

(4,464)

-

8,482

12,946

(4,464)

-

8,482