

Registered Number 06336231

A & C PROPERTY DEVELOPMENT LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	8,797	9,929
		<u>8,797</u>	<u>9,929</u>
Current assets			
Stocks		1,118,788	1,103,520
Cash at bank and in hand		12,818	199,442
		<u>1,131,606</u>	<u>1,302,962</u>
Creditors: amounts falling due within one year		<u>(915,179)</u>	<u>(1,036,194)</u>
Net current assets (liabilities)		<u>216,427</u>	<u>266,768</u>
Total assets less current liabilities		<u>225,224</u>	<u>276,697</u>
Creditors: amounts falling due after more than one year		<u>(375,000)</u>	<u>(375,000)</u>
Total net assets (liabilities)		<u>(149,776)</u>	<u>(98,303)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(149,778)	(98,305)
Shareholders' funds		<u>(149,776)</u>	<u>(98,303)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 May 2017

And signed on their behalf by:

A Lond-Caulk, Director

C Newbould, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 15% reducing balance

Other accounting policies

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	15,011
Additions	1,251
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>16,262</u>
Depreciation	
At 1 September 2015	5,082
Charge for the year	2,383
On disposals	-
At 31 August 2016	<u>7,465</u>
Net book values	
At 31 August 2016	<u>8,797</u>
At 31 August 2015	<u>9,929</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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