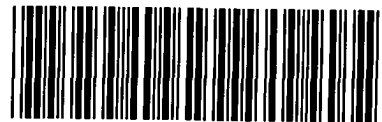


Careers Advice Limited
Financial Statements
31 March 2019

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Careers Advice Limited

Financial Statements

Year ended 31 March 2019

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Careers Advice Limited

Directors' Report

Year ended 31 March 2019

The directors present their report and the financial statements of the company for the year ended 31 March 2019.

Directors

The directors who served the company during the year were as follows:

Maninder Hayre

Terry Stock

Principal Activities and Business Review

The principal activity of the company during the year is provision of careers advice to school children.

The company is a wholly owned subsidiary of Adviza

Results

The operational surplus for the year amounted to £2,968. The directors have not recommended a dividend.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Careers Advice Limited

Directors' Report *(continued)*

Year ended 31 March 2019

Small company provisions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within the Companies Act 2006.

This report was approved by the board of directors on 28 Nov 2019 and signed on behalf of the board by:



Terry Stock
Director

Careers Advice Limited

Statement of Income and Retained Earnings

Year ended 31 March 2019

	2019 £	2018 £
Turnover	1,260	-
Administrative expenses	<u>1,708</u>	-
Profit on ordinary activities before taxation	2,968	-
Tax on profit	<u>-</u>	-
Profit for the financial year	<u>2,968</u>	-
Retained earnings at the start of the year	<u>(2,968)</u>	-
Retained earnings at the end of the year	<u>-</u>	<u>(2,968)</u>

All the activities of the company are from continuing operations.

The above surpluses are the historical cost surpluses. There were no recognised gains and losses other than those recorded in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

Careers Advice Limited
Statement of Financial Position
31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	5	-	594
Cash at bank and in hand		-	-
		<hr/>	<hr/>
		-	-
Creditors: amounts falling due within one year	6	-	(3,562)
		<hr/>	<hr/>
Net current assets		-	(2,968)
Total assets less current liabilities		<hr/>	<hr/>
		-	(2,968)
Net assets		<hr/>	<hr/>
		-	(2,968)
Capital and reserves			
Profit and loss account		-	(2,968)
		<hr/>	<hr/>
Shareholders funds		-	(2,968)
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

For the financial year ended 31 December 2016, the company was entitled to exemption from audit under the Companies Act 2006, s. 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s. 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors and authorised for issue on ~~28 Nov 2019~~ and are signed on behalf of the board by:



Terry Stock
Director

Company registration number: 06334606

The notes on pages 5 to 7 form part of these financial statements.

Careers Advice Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 11th Floor, Ocean House, The Ring, Bracknell, RG12 1AX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared on the going concern basis, in accordance with applicable accounting standards.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- Determination of recoverability of trade debtors. A specific provision is made against certain debts where in the opinion of the directors the debt is not fully recoverable.

Revenue recognition

Income represents the total amounts receivable for services provided and grants receivable excluding value added tax. Income recognised during the year primarily represents European Funding for projects.

Income is recognised when the company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grant funding received in advance for provision of specified services is deferred until the criteria for income recognition are met.

Careers Advice Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Taxation

Provision has been made for taxation on trading profits and bank interest.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

Creditors and Provisions

Creditors and provisions are recognised when the company has a present obligation resulting from a past event and where the amount of the obligation can be reliably estimated. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4. Employee numbers

The Company has no employees..

5. Debtors

	2019 £	2018 £
Other debtors	-	594
	<u>-</u>	<u>594</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	3,562
	<u>-</u>	<u>3,562</u>

Careers Advice Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

7. Financial Commitments, Guarantees and Contingencies

The Company has no financial commitments, guarantees or contingencies (2018: none).

8. Controlling Party

The company's only member is Adviza, a company incorporated in England and Wales, which considers itself to be the ultimate controlling party of the Group.