

**Infinity International Limited**

**Annual Report for the period ended 31 December 2010**

**Registered No: 06333730**



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**Infinity International Limited**

**Annual report  
for the period ended 31 December 2010**

<b>Contents</b>	<b>Page</b>
Directors and advisors	1
Directors' report	2
Balance sheet	3
Principal accounting policies	4
Notes to the accounts	5
Accountants' report	6
Detailed Profit & Loss account	7

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**Directors and advisors**

**Directors**                S McKillop  
                                 J O'Loughnane

**Secretary**               J O'Loughnane

**Registered office**      63 The Highway  
                                 Chelsfield  
                                 Orpington  
                                 Kent  
                                 BR6 9DQ

**Accountants**            Mathew Associates  
                                 Taxation & Accounting Services  
                                 28 Pelham Road South  
                                 Gravesend  
                                 Kent DA11 8QR

**Directors' report  
for the period ended 31 December 2010**

The director submits his report and accounts for the period ended 31 December 2010

**Business review**

The principal activity of the company during this period was that of foreign currency exchange  
During this period the company made a loss

**Directors and their interests**

The directors who has held office during the period and their interest in the share capital of the  
company issued during the period are as follows

31 December 2010

S McKillop

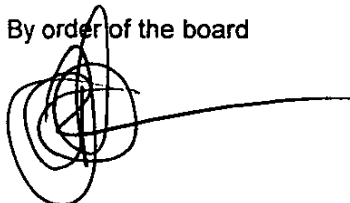
51

J O'Loughnane

49

100

By order of the board

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

J O'Loughnane  
Secretary  
25th August 2011

**Balance sheet  
at 31 December 2010**

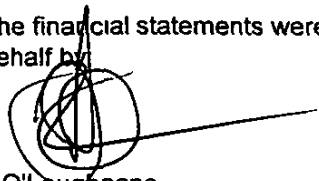
	Note	2010		2009	
		£	£	£	£
<b>Fixed assets</b>	1				
Office equipment		6570		15573	
Furniture and fixtures		<u>2064</u>		<u>4892</u>	
			8634		20465
<b>Current assets</b>					
Deposits and cash		0		-60632	
Bank account		2101		3230	
Foreign account balances		<u>39823</u>		<u>-47090</u>	
			41924		-104492
<b>Current liabilities</b>					
Creditors - Short term			<u>70</u>		<u>23850</u>
<b>Current assets less current liabilities</b>			41994		-80642
<b>Total assets less current liabilities</b>			50628		-60177
<b>Long term liabilities</b>					
Creditors - Long term			<u>-64507</u>		<u>38478</u>
			<u>-13879</u>		<u>-21699</u>
<b>Capital reserves</b>					
Reserves			-38109		-16310
Profit and loss account	3		24130		-21799
Called up share capital	2		<u>100</u>		<u>100</u>
<b>Shareholders' funds</b>			<u>-13879</u>		<u>-38009</u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies

Directors' responsibilities -

- 1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- 3 These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

The financial statements were approved by the board on 25 August 2011 and signed on its behalf by

  
J O'Loughnane  
Director

The notes on pages 5 to 6 form part of these accounts

**Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**Accounting convention**

The accounts are prepared under the historical cost convention.

**Cashflow statement**

The company is a small company and has therefore taken advantage of the exemption by FRS1 not to prepare a cashflow statement and associated notes.

**Notes to the financial statements  
for the period ended 31 December 2010**

	2010	
	£	
<b>1 Fixed assets</b>	<b>Office equipment</b>	<b>Furniture &amp; fittings</b>
Net book value at 31 Dec 2009	8760	2752 11512
Depreciation	<u>2190</u>	<u>688 2878</u>
Net book value at 31 Dec 2010	<u>6570</u>	<u>2064 8634</u>
 <b>2 Called up share capital</b>	 <b>2010</b>	 <b>2009</b>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>3 Reconciliation of movements in shareholders' funds</b>	 <b>2010</b>	 <b>2009</b>
Profit/(loss) for financial year	24130	-21799
Opening shareholders' funds	<u>-38009</u>	<u>-16210</u>
Closing shareholders' funds	<u>-13879</u>	<u>-38009</u>

**Accountants' report  
to the members of Infinity International Limited**

In accordance with the instructions given to us, we have prepared the financial statements set out on pages 3 to 6 from the accounting records of Infinity International Limited, and from the information and explanations supplied to us by management of the company. We have not audited the accompanying financial statements and, accordingly, do not express an opinion or other form of assurance on them.

**Mathew Associates  
Taxation & Accounting Services  
25th August 2011**



**Detailed Profit and loss account  
for the period ended 31 December 2010**

	Note	2010	2009
		£	£
<b>Turnover</b>			
Currency purchased		3533706	7263067
Currency sold		<u>3489451</u>	<u>7218950</u>
		44255	44117
Other income		<u>438</u>	<u>14621</u>
		44693	58738
<b>Direct expenses</b>			
Commission paid		<u>466</u>	<u>1162</u>
		44227	57576
<b>Gross profit</b>			
<b>Overheads</b>			
Staffing costs		0	11993
Rent and rates		3387	19994
Advertising and sales promotion		0	2405
Travel and entertaining		0	2386
Motor expenses		0	622
Telephone fax and internet		1116	11305
Printing postage and stationery		88	6210
Subscriptions and insurance		915	2840
Professional fees		1195	3561
Bank charges and interest		9744	10740
Depreciation		3608	3837
General expenses		<u>44</u>	<u>3482</u>
		20097	79375
<b>Profit on ordinary activities before taxation</b>		<u>24130</u>	<u>-21799</u>
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
<b>Profit/(Loss) on ordinary activities after taxation</b>		<u>24130</u>	<u>-21799</u>
<b>Retained profit/(loss) for the period</b>		<u>24130</u>	<u>-21799</u>