



SHARPS HEALTHCARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

SHARPS HEALTHCARE LIMITED
REGISTERED NUMBER: 06332553

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		266,000		285,000
Tangible assets	3		<u>79,045</u>		<u>2,860</u>
			345,045		287,860
CURRENT ASSETS					
Stocks		33,267		34,817	
Debtors		94,022		105,459	
Cash at bank and in hand		<u>66,926</u>		<u>25,212</u>	
		194,215		165,488	
CREDITORS amounts falling due within one year		<u>(221,261)</u>		<u>(235,890)</u>	
NET CURRENT LIABILITIES			<u>(27,046)</u>		<u>(70,402)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			317,999		217,458
CREDITORS: amounts falling due after more than one year			<u>(99,186)</u>		<u>-</u>
NET ASSETS			<u>218,813</u>		<u>217,458</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>218,713</u>		<u>217,358</u>
SHAREHOLDERS' FUNDS			<u>218,813</u>		<u>217,458</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

SHARPS HEALTHCARE LIMITED
REGISTERED NUMBER: 06332553

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 March 2014



Mr F J Inglis
Director

The notes on pages 3 to 4 form part of these financial statements

SHARPS HEALTHCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2012 and 30 September 2013	<u>380,000</u>
Amortisation	
At 1 October 2012	95,000
Charge for the year	<u>19,000</u>
At 30 September 2013	<u>114,000</u>
Net book value	
At 30 September 2013	<u><u>266,000</u></u>
At 30 September 2012	<u><u>285,000</u></u>

SHARPS HEALTHCARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2012	11,642
Additions	<u>102,533</u>
At 30 September 2013	<u>114,175</u>
Depreciation	
At 1 October 2012	8,782
Charge for the year	<u>26,348</u>
At 30 September 2013	<u>35,130</u>
Net book value	
At 30 September 2013	<u><u>79,045</u></u>
At 30 September 2012	<u><u>2,860</u></u>

4. SHARE CAPITAL

	2013 £	2012 £
Authorised		
1,000,000- Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100- Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The company was under the control of the director Mr F J Inglis, by virtue of the fact that he owns 100% of the issued share capital of the company