

Company Registration No. 06331843 (England and Wales)

LIONGOLD CONTRACTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011



LIONGOLD CONTRACTING LIMITED

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LIONGOLD CONTRACTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

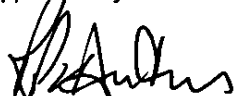
Notes	2011 £	£	2010 £	£
Current assets				
Debtors	12,342		1,348,984	
Cash at bank and in hand	3,653		53,296	
	<u>15,995</u>		<u>1,402,280</u>	
Creditors, amounts falling due within one year	<u>(103,010)</u>		<u>(295,232)</u>	
Total assets less current liabilities		<u>(87,015)</u>		<u>1,107,048</u>
Capital and reserves				
Called up share capital	2	71,206		71,206
Share premium account		1,163,295		1,163,295
Profit and loss account		<u>(1,321,516)</u>		<u>(127,453)</u>
Shareholders' funds		<u>(87,015)</u>		<u>1,107,048</u>

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27/03/2012



R P C Dickson
Director

Company Registration No. 06331843

LIONGOLD CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the director consider that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed, when the company's bankers are due to consider renewing the facility for a further year.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
600,000 Ordinary of 10p each	60,000	60,000
600,000 A Ordinary of 1p each	6,000	6,000
260,300 B Ordinary of 1p each	2,603	2,603
260,300 C Ordinary of 1p each	2,603	2,603
	<u>71,206</u>	<u>71,206</u>

All equity shares rank par passu in all respects other than set out in the articles of association.

LIONGOLD CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

3 Ultimate parent company

At the balance sheet date, Nil (2010 - £1,326,212) was due from Coastal Partnerships Limited, a company in which Mr Dickson is a director

At the balance sheet date, £8,819 (2010 - £8,819) was due from Morton Estates Ltd, a company in which Mr Dickson is a director

At the balance sheet date, £3,375 (2010 - £Nil) was due from Mounthawk Developments Ltd, a company in which Mr Dickson is a director

At the balance sheet date, £18,832 (2010 - £Nil) was due to City Innovations Ltd where Mr Dickson is a director