

JALICO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

JALICO LIMITED
UNAUDITED ACCOUNTS
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JALICO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	Mr D Lewis
Company Number	06331732 (England and Wales)
Registered Office	2 Aspen Cottages Herne Road Crowborough East Sussex TN6 2NX England
Accountants	Rustrick Accountants Limited 380A New Hythe lane Larkfield Maidstone Kent ME20 6RZ

JALICO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,652	3,537
Current assets			
Debtors	5	6,583	4,513
Cash at bank and in hand		328	1,880
		<u>6,911</u>	<u>6,393</u>
Creditors: amounts falling due within one year	<u>6</u>	(23,695)	(8,734)
Net current liabilities		<u>(16,784)</u>	<u>(2,341)</u>
Total assets less current liabilities		(14,132)	1,196
Creditors: amounts falling due after more than one year	<u>7</u>	(37,430)	(49,286)
Net liabilities		<u>(51,562)</u>	<u>(48,090)</u>
Capital and reserves			
Called up share capital	8	10	10
Profit and loss account		(51,572)	(48,100)
Shareholders' funds		<u>(51,562)</u>	<u>(48,090)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 April 2023 and were signed on its behalf by

Mr D Lewis
Director

Company Registration No. 06331732

JALICO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Jalico Limited is a private company, limited by shares, registered in England and Wales, registration number 06331732. The registered office is 2 Aspen Cottages, Herne Road, Crowborough, East Sussex, TN6 2NX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

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FOR THE YEAR ENDED 31 JULY 2022

4 Tangible fixed assets	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2021	2,700	35,838	38,538
At 31 July 2022	2,700	35,838	38,538
Depreciation			
At 1 August 2021	1,938	33,063	35,001
Charge for the year	191	694	885
At 31 July 2022	2,129	33,757	35,886
Net book value			
At 31 July 2022	571	2,081	2,652
At 31 July 2021	762	2,775	3,537
5 Debtors	2022	2021	
	£	£	
Amounts falling due within one year			
Trade debtors	359	2,284	
Other debtors	6,224	2,229	
	6,583	4,513	
6 Creditors: amounts falling due within one year	2022	2021	
	£	£	
Bank loans and overdrafts	10,648	-	
VAT	4,469	1,303	
Trade creditors	6,427	6,231	
Other creditors	951	-	
Accruals	1,200	1,200	
	23,695	8,734	
7 Creditors: amounts falling due after more than one year	2022	2021	
	£	£	
Bank loans	37,430	49,286	
8 Share capital	2022	2021	
	£	£	
Allotted, called up and fully paid:			
10 Ordinary shares of £1 each	10	10	
9 Controlling party			
The ultimate controlling party is that of the directors, by virtue of their shareholding			

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10 Average number of employees

During the year the average number of employees was 1 (2021: 1).

