

JALICO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

JALICO LIMITED
UNAUDITED ACCOUNTS
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JALICO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

| | |
|--------------------------|--|
| Director | Mrs L Lowrie |
| Company Number | 06331732 (England and Wales) |
| Registered Office | STUDIO 6 BRIDGER WAY CROWBOROUGH EAST SUSSEX TN6 2XE |
| Accountants | Rustrick Accountants Limited 3 Greystones Road Bearsted Maidstone Kent ME15 8PD |

JALICO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

| | Notes | 2019 £ | 2018 £ |
|---|-------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 6,288 | 8,609 |
| Current assets | | | |
| Debtors | 5 | 28,578 | 43,264 |
| Cash at bank and in hand | | 53,970 | 65,532 |
| | | <u>82,548</u> | <u>108,796</u> |
| Creditors: amounts falling due within one year | 6 | (31,027) | (47,390) |
| Net current assets | | <u>51,521</u> | <u>61,406</u> |
| Total assets less current liabilities | | 57,809 | 70,015 |
| Provisions for liabilities | | | |
| Deferred tax | | (1,195) | (2,192) |
| Net assets | | <u>56,614</u> | <u>67,823</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 10 | 10 |
| Profit and loss account | | 56,604 | 67,813 |
| Shareholders' funds | | <u>56,614</u> | <u>67,823</u> |

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 March 2020.

Mrs L Lowrie
Director

Company Registration No. 06331732

JALICO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

Jalico Limited is a private company, limited by shares, registered in England and Wales, registration number 06331732. The registered office is STUDIO 6, BRIDGER WAY, CROWBOROUGH, EAST SUSSEX, TN6 2XE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Motor vehicles | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |

JALICO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

4 Tangible fixed assets

| | Motor vehicles | Fixtures & fittings | Total |
|--------------------------|---------------------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 August 2018 | 2,700 | 35,838 | 38,538 |
| At 31 July 2019 | 2,700 | 35,838 | 38,538 |
| Depreciation | | | |
| At 1 August 2018 | 675 | 29,254 | 29,929 |
| Charge for the year | 675 | 1,646 | 2,321 |
| At 31 July 2019 | 1,350 | 30,900 | 32,250 |
| Net book value | | | |
| At 31 July 2019 | 1,350 | 4,938 | 6,288 |
| At 31 July 2018 | 2,025 | 6,584 | 8,609 |

5 Debtors

| | 2019 | 2018 |
|---------------|-------------|-------------|
| | £ | £ |
| Trade debtors | 28,578 | 43,264 |

6 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 15,485 | 14,856 |
| Taxes and social security | 10,879 | 26,942 |
| Loans from directors | 363 | - |
| Accruals | 4,300 | 5,592 |
| | 31,027 | 47,390 |

7 Share capital

| | 2019 | 2018 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 10 Ordinary shares of £1 each | 10 | 10 |

8 Controlling party

The ultimate controlling party is that of the directors, by virtue of their shareholding

9 Average number of employees

During the year the average number of employees was 2 (2018: 2).

