

**JOYCE KELLY ASSOCIATES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Chronicle Accountants Ltd

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High Peak
Derbyshire
SK23 7AA

Joyce Kelly Associates Limited
Financial Statements
For The Year Ended 31 March 2019

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Joyce Kelly Associates Limited
Balance Sheet
As at 31 March 2019

Registered number: 06331334

| | | 2019 | | 2018 | |
|---|--------------|------------------|------------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 272 | | 320 |
| | | | <u>272</u> | | <u>320</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 7,500 | | 6,500 | |
| | | <u>7,500</u> | | <u>6,500</u> | |
| Creditors: Amounts Falling Due Within One Year | 4 | (19,607) | | (14,337) | |
| | | <u>(19,607)</u> | | <u>(14,337)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | (12,107) | | (7,837) |
| | | | <u>(12,107)</u> | | <u>(7,837)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (11,835) | | (7,517) |
| | | | <u>(11,835)</u> | | <u>(7,517)</u> |
| NET ASSETS | | | (11,835) | | (7,517) |
| | | | <u>(11,835)</u> | | <u>(7,517)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and Loss Account | | | (11,837) | | (7,519) |
| | | | <u>(11,837)</u> | | <u>(7,519)</u> |
| SHAREHOLDERS' FUNDS | | | (11,835) | | (7,517) |
| | | | <u>(11,835)</u> | | <u>(7,517)</u> |

Joyce Kelly Associates Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Chipo Tembo-Munaiwa

09/12/2019

The notes on pages 3 to 4 form part of these financial statements.

Joyce Kelly Associates Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|----------------------------|
| Computer Equipment | 15% reducing balance basis |
|--------------------|----------------------------|

2. Tangible Assets

| | Computer Equipment £ |
|----------------------------|-------------------------------------|
| Cost | |
| As at 1 April 2018 | 1,000 |
| As at 31 March 2019 | <u>1,000</u> |
| Depreciation | |
| As at 1 April 2018 | 680 |
| Provided during the period | 48 |
| As at 31 March 2019 | <u>728</u> |
| Net Book Value | |
| As at 31 March 2019 | <u>272</u> |
| As at 1 April 2018 | <u>320</u> |

3. Debtors

| | 2019 £ | 2018 £ |
|---------------------------------|-------------------|-------------------|
| Due within one year | | |
| Panvusta Retail loan account | 800 | 800 |
| Mushana Properties loan account | <u>6,700</u> | <u>5,700</u> |
| | <u>7,500</u> | <u>6,500</u> |

Joyce Kelly Associates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Creditors: Amounts Falling Due Within One Year

| | 2019 | 2018 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 759 | 630 |
| Other taxes and social security | - | 245 |
| Panvus Locum Services loan account | (7,600) | 600 |
| Accruals and deferred income | 1,007 | 1,007 |
| Director's loan account | 25,441 | 11,855 |
| | <hr/> | <hr/> |
| | 19,607 | 14,337 |
| | <hr/> | <hr/> |

5. Share Capital

| | 2019 | 2018 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 2 | 2 |
| | <hr/> | <hr/> |

6. General Information

Joyce Kelly Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06331334. The registered office is 3 Cracken Close, Chinley, High Peak, Derbyshire, SK23 6AZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.