

COMPANY REGISTRATION NUMBER 06331262

THE LEADERSHIP AGENCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
20 DECEMBER 2013



MMA PARTNERSHIP LLP
Chartered Certified Accountants
6 Bruce Grove
London
N17 6RA

THE LEADERSHIP AGENCY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 20 DECEMBER 2013

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

THE LEADERSHIP AGENCY LIMITED**ABBREVIATED BALANCE SHEET****20 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
FIXED ASSETS					
Investments	2		-		-
CURRENT ASSETS					
Debtors	3	72,063		190,645	
Cash at bank and in hand		<u>63,939</u>		<u>31,388</u>	
		136,002		222,033	
CREDITORS: Amounts falling due within one year		<u>13,308</u>		<u>143,526</u>	
NET CURRENT ASSETS			<u>122,694</u>		<u>78,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,694</u>		<u>78,507</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		148		100
Profit and loss account			<u>122,546</u>		<u>78,407</u>
SHAREHOLDERS' FUNDS			<u>122,694</u>		<u>78,507</u>

For the year ended 20 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 SEPT 2014 and are signed on their behalf by:



S H W WATSON

Company Registration Number: 06331262

THE LEADERSHIP AGENCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 20 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services provided, net of VAT and trade discounts. Income is recognised when the service is delivered to the client.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSEE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments
	£
COST	
Additions	25
Disposals	(25)
At 20 December 2013	<u>—</u>
NET BOOK VALUE	
At 20 December 2013	<u>—</u>
At 20 December 2012	<u>—</u>

THE LEADERSHIP AGENCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 20 DECEMBER 2013

3. DEBTORS

Debtors include amounts of £69,852 (2012 - £Nil) falling due after more than one year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £0.001 each	<u>147,960</u>	<u>148</u>	<u>100,000</u>	<u>100</u>

During the year 47,960 ordinary shares of £0.001 were allotted and fully paid. The new shares are to rank pari passu with the existing shares.

5. ULTIMATE PARENT COMPANY

The ultimate holding company is St Martin's Communications Group Limited, a company registered in England and Wales. Mr S Watson is the ultimate controlling party.