

REGISTERED NUMBER: 06330970 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

MONTGOMERY SOLUTIONS LIMITED

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for the Year Ended 31 August 2021**

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MONTGOMERY SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2021

DIRECTOR: C Montgomery

SECRETARY: W Beecroft

REGISTERED OFFICE: 54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

REGISTERED NUMBER: 06330970 (England and Wales)

ACCOUNTANTS: KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

BALANCE SHEET
31 August 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,719	2,292
CURRENT ASSETS			
Debtors	5	977	18,000
Cash at bank		<u>12,789</u>	<u>37,326</u>
		13,766	55,326
CREDITORS			
Amounts falling due within one year	6	<u>(2,026)</u>	<u>(9,420)</u>
NET CURRENT ASSETS		<u>11,740</u>	<u>45,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,459	48,198
PROVISIONS FOR LIABILITIES		-	(691)
NET ASSETS		<u><u>13,459</u></u>	<u><u>47,507</u></u>
CAPITAL AND RESERVES			
Called up share capital		101	101
Retained earnings		<u>13,358</u>	<u>47,406</u>
SHAREHOLDERS' FUNDS		<u><u>13,459</u></u>	<u><u>47,507</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2022 and were signed by:

C Montgomery - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Montgomery Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statement is the Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable to clients for services supplied during the year, net of value added tax. Turnover is recognised when a right to consideration has been obtained through performance under each contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and any short term deposits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

COST

At 1 September 2020
and 31 August 2021

Equipment
£

8,894

DEPRECIATION

At 1 September 2020

6,602

Charge for year

573

At 31 August 2021

7,175

NET BOOK VALUE

At 31 August 2021

1,719

At 31 August 2020

2,292

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	18,000
Tax	<u>977</u>	<u>-</u>
	<u>977</u>	<u>18,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax	-	5,181
VAT	1,426	1,426
Director's current account	-	1,313
Accrued expenses	<u>600</u>	<u>1,500</u>
	<u>2,026</u>	<u>9,420</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.