

Company Registration No. 6330517

KESSINGLAND WIND FARM LIMITED

Report and Financial Statements

30 June 2008

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KESSINGLAND WIND FARM LIMITED

REPORT AND FINANCIAL STATEMENTS 2008

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KESSINGLAND WIND FARM LIMITED

REPORT AND FINANCIAL STATEMENTS 2008

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

D A Edwards

SECRETARY

P R Neal

REGISTERED OFFICE

Commercial Road
Lowestoft
Suffolk
NR32 2TE

SOLICITORS

Mills and Reeve LLP
1 St James Court
Whitefriars
Norwich
NR3 1RU

AUDITORS

Deloitte LLP
Chartered Accountants and Registered Auditors
Cambridge

KESSINGLAND WIND FARM LIMITED

DIRECTOR'S REPORT

The director presents his annual report and the audited financial statements for the period from incorporation on 1 August 2007 to 30 June 2008.

These accounts have been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985.

PRINCIPAL ACTIVITY

The company has not traded during the period.

DIRECTOR

The director who served throughout the period was as follows:

D A Edwards (appointed 1 August 2007)

On 22 September 2008 R D Glasspool was appointed as a director. He resigned on 20 November 2008.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KESSINGLAND WIND FARM LIMITED

DIRECTOR'S REPORT

AUDITORS

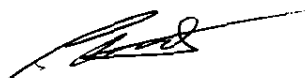
In the case of the director of the company at the date when this report is approved:

- so far as the director is aware, there is no relevant audit information (as defined in the Companies Act 1985) of which the company's auditors are unaware; and
- the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information (as defined) and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act 1985.

Deloitte & Touche LLP were appointed as auditors following the end of the period. On 1 December 2008, Deloitte & Touche LLP changed their name to Deloitte LLP. Deloitte LLP have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Director
and signed on his behalf



P R Neal
Company Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KESSINGLAND WIND FARM LIMITED

We have audited the financial statements of Kessingland Wind Farm Limited for the period from 1 August 2007 to 30 June 2008 which comprise the balance sheet and the related notes 1 to 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
KESSINGLAND WIND FARM LIMITED (continued)**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 June 2008 and of its result for the period from 1 August 2007 to 30 June 2008;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Director's Report is consistent with the financial statements.

Deloitte LLP

Deloitte LLP
Chartered Accountants and Registered Auditors
Cambridge, United Kingdom

31. July 2009.


KESSINGLAND WIND FARM LIMITED

BALANCE SHEET

30 JUNE 2008

	Note	£
CURRENT ASSETS		
Debtors	3	100
		<hr/>
NET CURRENT ASSETS AND TOTAL ASSETS		<hr/> 100
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	4	100
		<hr/>
SHAREHOLDERS' FUNDS		<hr/> 100
		<hr/>

These financial statements were approved by the Director and authorised for issue on 30 July 2009


D A Edwards

Director

KESSINGLAND WIND FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period from 1 August 2007 to 30 June 2008

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have been applied consistently throughout the period.

Accounting convention and basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Cash flow statement

The company has taken advantage of the exemption under Financial Reporting Standard 1 not to prepare a cash flow statement on the basis that the company is a small company.

2. DIRECTOR'S REMUNERATION

During the period the director did not receive any emoluments from the company in respect of his services to the company.

3. DEBTORS

	£
Amounts owed by group undertakings	100

4. CALLED UP SHARE CAPITAL

	2008 £
Authorised: 100 ordinary shares of £1 each	100
Allotted, called up and fully paid 100 ordinary shares of £1 each	100

100 ordinary shares of £1 each were issued on incorporation at par.

5. PROFIT AND LOSS ACCOUNT

The company has not traded during the period and has therefore made neither a profit or a loss, nor any other recognised gains or losses. Therefore no profit and loss account or statement of total recognised gains or losses is prepared.

The audit fee for the period has been borne by SLP Engineering Limited. The company had no employees during the period.

KESSINGLAND WIND FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period from 1 August 2007 to 30 June 2008

6. RELATED PARTY TRANSACTIONS

The company is exempt from disclosing transactions with group companies as consolidated financial statements are publicly available.

7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company's immediate parent company is Sea & Land Power and Energy Limited. The company's ultimate parent company is SLP Production Limited. The ultimate controlling party is Yoli Holdings Limited which is incorporated in Cyprus.

8. GROUP ACCOUNTS

Consolidated accounts are produced for SLP Production Limited and copies of these group financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.