

**S Goodman Plumbing & Heating Limited**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31st July 2014**

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**for the Year Ended 31st July 2014**

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**S Goodman Plumbing & Heating Limited**

**Company Information**  
**for the Year Ended 31st July 2014**

**DIRECTOR:** S P Goodman Esq

**REGISTERED OFFICE:** 12 Southgate Street  
Launceston  
Cornwall  
PL15 9DP

**REGISTERED NUMBER:** 06329809

**ACCOUNTANTS:** Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

**S Goodman Plumbing & Heating Limited (Registered number: 06329809)**

**Abbreviated Balance Sheet**  
**31st July 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		29,545		12,306
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors		23,513		14,396	
Prepayments and accrued income		1,464		-	
Cash at bank		14,386		898	
		<u>41,363</u>		<u>17,294</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>35,697</u>		<u>33,882</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,666</u>		<u>(16,588)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,211		(4,282)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(5,613)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,909)</u>		<u>(2,461)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>23,689</u>		<u>(6,743)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			23,589		(6,843)
<b>SHAREHOLDERS' FUNDS</b>			<u>23,689</u>		<u>(6,743)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th April 2015 and were signed by:

S P Goodman Esq - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2013	32,755
Additions	24,270
At 31st July 2014	<u>57,025</u>
<b>DEPRECIATION</b>	
At 1st August 2013	20,449
Charge for year	7,031
At 31st July 2014	<u>27,480</u>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<u>29,545</u>
At 31st July 2013	<u>12,306</u>

**3. CREDITORS**

Creditors include an amount of £ 8,029 (2013 - £ 807 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.