

COMPANY REGISTRATION NUMBER 06329688

CITADEL TRUSTEES LTD
ABBREVIATED ACCOUNTS
31 MARCH 2012

HMT ASSURANCE LLP

Chartered Accountants & Statutory Auditor

Pennant House
1-2 Napier Court
Napier Road
Reading
Berkshire
RG1 8BW

WEDNESDAY



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COMPANIES HOUSE

CITADEL TRUSTEES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

CITADEL TRUSTEES LTD

INDEPENDENT AUDITOR'S REPORT TO CITADEL TRUSTEES LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Citadel Trustees Ltd for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



GRAHAM HURST (Senior Statutory Auditor)

For and on behalf of
HMT ASSURANCE LLP
Chartered Accountants
& Statutory Auditor

Pennant House
1-2 Napier Court
Napier Road
Reading
Berkshire
RG1 8BW

30 May 2012

CITADEL TRUSTEES LTD

ABBREVIATED BALANCE SHEET

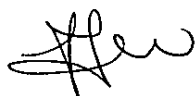
31 MARCH 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors		133,025	86,617
Cash at bank and in hand		356,817	194,878
		<u>489,842</u>	<u>281,495</u>
CREDITORS: Amounts falling due within one year		<u>293,090</u>	<u>91,716</u>
NET CURRENT ASSETS		<u>196,752</u>	<u>189,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,752</u>	<u>189,779</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	100,000	100,000
Profit and loss account		96,752	89,779
SHAREHOLDERS' FUNDS		<u>196,752</u>	<u>189,779</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30 May 2012, and are signed on their behalf by

V M Wilkinson
Director



Company Registration Number 06329688

The notes on pages 3 to 4 form part of these abbreviated accounts

CITADEL TRUSTEES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Client monies

Money held on behalf of clients is excluded from balances of cash at bank as it is held in trust and placed in segregated client accounts

CITADEL TRUSTEES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

3. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Hutchinson & Co Trust Company Limited