



BAKER TILLY

Our ref DB/TER/171375/kr/L01

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The Directors
Proportion Limited
9 Dallington Street
Clerkenwell
London
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20 January 2015

Dear Sirs

Proportion Limited – Company Number 06329646

We hereby give notice of our resignation as auditors of your company with effect from 20 January 2015. There are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the company.

Yours faithfully

Baker Tilly UK Audit LLP

BAKER TILLY UK AUDIT LLP

THURSDAY



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