

Company Registration No. 06329641 (England and Wales)

MANDORA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

MANDORA LIMITED

COMPANY INFORMATION

Directors	Mrs I Dyan P Ferstendik
Secretary	L Ferstendik
Company number	06329641
Registered office	145-157 St. John Street London EC1V 4PY
Accountants	Haines Watts (Westbury) LLP 145-157 St. John Street London EC1V 4PY

MANDORA LIMITED

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MANDORA LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3	62,659		11,507	
Investments	4	13,092,735		13,424,720	
		<u>13,155,394</u>		<u>13,436,227</u>	
Current assets					
Debtors	6	7,338,854		7,402,191	
Cash at bank and in hand		548,113		185,292	
		<u>7,886,967</u>		<u>7,587,483</u>	
Creditors: amounts falling due within one year	7	<u>(1,669,762)</u>		<u>(1,612,995)</u>	
Net current assets		<u>6,217,205</u>		<u>5,974,488</u>	
Total assets less current liabilities		<u>19,372,599</u>		<u>19,410,715</u>	
Capital and reserves					
Called up share capital	8	299		299	
Other reserves		3,243,198		3,243,198	
Profit and loss reserves		16,129,102		16,167,218	
Total equity		<u>19,372,599</u>		<u>19,410,715</u>	

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 September 2018 and are signed on its behalf by:

P Ferstendik

Director

Company Registration No. 06329641

MANDORA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Mandora Limited is a private company limited by shares incorporated in England and Wales. The registered office is 145-157 St. John Street, London, EC1V 4PY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MANDORA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 5).

MANDORA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	60,754
Additions	75,875
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At 31 December 2017	136,629
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Depreciation and impairment	
At 1 January 2017	49,248
Depreciation charged in the year	24,722
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At 31 December 2017	73,970
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Carrying amount	
At 31 December 2017	62,659
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At 31 December 2016	11,507
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4 Fixed asset investments

	2017 £	2016 £
Investments	13,092,735	13,424,720
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Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 January 2017	13,424,720
Additions	426,140
Valuation changes	(87,023)
Equalisation	(625)
Disposals	(670,477)
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At 31 December 2017	13,092,735
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Carrying amount	
At 31 December 2017	13,092,735
	<hr/>
At 31 December 2016	13,424,720
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MANDORA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

5 Financial instruments

	2017	2016
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	13,092,735	13,424,720

6 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings and undertakings in which the company has a participating interest	5,341,469	4,606,469
Other debtors	1,997,385	2,795,722
	<u>7,338,854</u>	<u>7,402,191</u>

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	499	5,728
Other taxation and social security	23,186	24,375
Other creditors	1,646,077	1,582,892
	<u>1,669,762</u>	<u>1,612,995</u>

8 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
2,400 Ordinary shares of 8.3333p each	200	200
612 Ordinary A-Shares of 8.3333p each	51	51
576 Ordinary B-Shares of 8.3333p each	48	48
	<u>299</u>	<u>299</u>

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