

Company Registration No. 06329641 (United Kingdom)

MANDORA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

MANDORA LIMITED

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MANDORA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		25,508		2,332,061
Current assets					
Debtors		2,794,632		240,195	
Investments		13,707,424		3,660,566	
Cash at bank and in hand		2,096,899		247,062	
		<u>18,598,955</u>		<u>4,147,823</u>	
Creditors: amounts falling due within one year		<u>(1,117,799)</u>		<u>(1,561,444)</u>	
Net current assets			17,481,156		2,586,379
Total assets less current liabilities			<u>17,506,664</u>		<u>4,918,440</u>
Capital and reserves					
Called up share capital	3		299		299
Other reserves			3,243,198		3,243,198
Profit and loss account			14,263,167		1,674,943
Shareholders' funds			<u>17,506,664</u>		<u>4,918,440</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

Mr Peter Ferstendik

Director

Company Registration No. 06329641

MANDORA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Computer equipment	25% straight line
Motor vehicles	25% straight line

No depreciation is provided on freehold buildings as it is the company's policy to maintain these assets in a continual state of sound repair and to extend and make improvements from time to time. Accordingly the directors consider that the lives of these assets are sufficiently long and residual values, based upon prices prevailing at the time of acquisition or subsequent valuation, are high enough such that their depreciation is insignificant. Any permanent diminution in value of such properties is provided for in the profit and loss account.

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015	2,362,662
Additions	23,009
Disposals	(2,324,917)
At 31 December 2015	60,754

Depreciation

At 1 January 2015	30,601
On disposals	(10,544)
Charge for the year	15,189
At 31 December 2015	35,246

Net book value

At 31 December 2015	25,508
At 31 December 2014	2,332,061

3 Share capital

2015 £

2014 £

Allotted, called up and fully paid

2,400 Ordinary shares of 8.3333c each	200	200
612 Ordinary A-Shares of 8.3333c each	51	51
576 Ordinary B-Shares of 8.3333c each	48	48
	299	299

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