REGISTERED NUMBER: 06329610 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Stables Thompson & Briscoe Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

Stables Thompson & Briscoe Limited (Registered number: 06329610)

Balance Sheet
30 September 2021

	Notes	30.9.21 £	30.9.21 £	30.9.20 £	30.9.20 £
FIXED ASSETS					
Intangible assets	4		418,950		466,467
Tangible assets	5		9,407		16,158
			428,357		482,625
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	6	428,057		405,757	
Cash at bank and in hand		125,886		189,564	
		555,943		597,321	
CREDITORS					
Amounts falling due within one year	7	279,570		391,727	
NET CURRENT ASSETS			276,373		205,594
TOTAL ASSETS LESS CURRENT LIABILITIES			704,730		688,219
CREDITORS					
Amounts falling due after more than one year	8		(38,333)		(50,000)
PROVISIONS FOR LIABILITIES			(1,614)		(2,859)
NET ASSETS			664,783		635,360

The notes form part of these financial statements

continued...

Stables Thompson & Briscoe Limited (Registered number: 06329610)

Balance Sheet - continued
30 September 2021

		30.9.21		30.9.20	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			108		108
Retained earnings			664,675		635,252
			664,783		635,360

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2022 and were signed on its behalf by:

H M Holmes - Director

1. STATUTORY INFORMATION

Stables Thompson & Briscoe Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06329610
Registered office:	87 Hayclose Cresent Kendal Cumbria LA9 7NT

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill acquired on the incorporation of the Kendal practice in October 2007 is being written off over 25 years.
Goodwill acquired on the purchase of the Kirkby Stephen practice in August 2019 is being written off over 10 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2020 - 21) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2020	755,130
Impairments	(2,227)
At 30 September 2021	752,903
AMORTISATION	
At 1 October 2020	288,663
Charge for year	45,290
At 30 September 2021	333,953
NET BOOK VALUE	
At 30 September 2021	418,950
At 30 September 2020	466,467

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2020	41,128
Additions	680
At 30 September 2021	41,808
DEPRECIATION	
At 1 October 2020	24,970
Charge for year	7,431
At 30 September 2021	32,401
NET BOOK VALUE	
At 30 September 2021	9,407
At 30 September 2020	16,158

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	109,007	82,572
Amounts recoverable on contracts in progress	273,841	274,800
Other debtors	45,209	48,385
	428,057	405,757

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	34,819	48,126
Taxation and social security	138,952	168,765
Other creditors	95,799	174,836
	279,570	391,727

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans	38,333	50,000