

Registration number: 6329610

# Stables Thompson & Briscoe Ltd

trading as Stables Thompson & Briscoe

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015



**Stables Thompson & Briscoe Ltd**  
**trading as Stables Thompson & Briscoe**  
**(Registration number: 6329610)**  
**Abbreviated Balance Sheet as at 30 September 2015**

	Note	2015 £	2014 £ (As restated)
<b>Fixed assets</b>			
Intangible assets		340,000	360,000
Tangible assets		<u>11,320</u>	<u>15,146</u>
		<u>351,320</u>	<u>375,146</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors		430,072	414,665
Cash at bank and in hand		<u>245,420</u>	<u>239,924</u>
		677,492	656,589
Creditors: Amounts falling due within one year		<u>(218,359)</u>	<u>(217,790)</u>
Net current assets		<u>459,133</u>	<u>438,799</u>
Total assets less current liabilities		810,453	813,945
Provisions for liabilities		<u>(1,663)</u>	<u>(2,296)</u>
Net assets		<u>808,790</u>	<u>811,649</u>
<b>Capital and reserves</b>			
Called up share capital	3	120	120
Profit and loss account		<u>808,670</u>	<u>811,529</u>
Shareholders' funds		<u>808,790</u>	<u>811,649</u>

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**Abbreviated Balance Sheet as at 30 September 2015**

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2016 and signed on its behalf by:



Mr David Briscoe  
Director

**Stables Thompson & Briscoe Ltd**  
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**Notes to the Abbreviated Accounts**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

**Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

Goodwill

**Amortisation method and rate**

25 years straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

Fixtures, fittings and equipment

IT equipment

**Depreciation method and rate**

10 years straight line

3 years straight line

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**Notes to the Abbreviated Accounts**

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2014	500,000	39,992	539,992
Additions	-	4,077	4,077
Disposals	-	(13,027)	(13,027)
At 30 September 2015	<u>500,000</u>	<u>31,042</u>	<u>531,042</u>
<b>Depreciation</b>			
At 1 October 2014	140,000	24,846	164,846
Charge for the year	20,000	7,903	27,903
Eliminated on disposals	-	(13,027)	(13,027)
At 30 September 2015	<u>160,000</u>	<u>19,722</u>	<u>179,722</u>
<b>Net book value</b>			
At 30 September 2015	<u>340,000</u>	<u>11,320</u>	<u>351,320</u>
At 30 September 2014	<u>360,000</u>	<u>15,146</u>	<u>375,146</u>

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**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A shares of £1 each	27	27	42	42
B shares of £1 each	42	42	42	42
C shares of £1 each	15	15	15	15
D shares of £1 each	21	21	21	21
E shares of £1 each	15	15	-	-
	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

**4 Prior period adjustments**

A prior year adjustment has been made to amortise the goodwill acquired on incorporation at 1st October 2007 over a 25 year period commencing from that date.

**5 Related party transactions**

**Transactions with directors**

	<b>At 1 October 2014 £</b>	<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>Other payments made to company by director £</b>	<b>At 30 September 2015 £</b>
<b>2015</b>					
<b>Mr David Briscoe</b>					
Loan	-	3,600	(3,600)	-	-
<b>Miss Helen Mary Holmes</b>					
Loan	-	3,096	(3,096)	-	-
<b>Mr Philip Malcolm Cottam</b>					
Loan	-	16,473	(16,473)	-	-
<b>Mr Francis Julian Tidmarsh</b>					
Loan	-	13,414	(13,414)	-	-
<b>Miss Chloe Chapman</b>					
Loan	-	8,309	(8,309)	-	-

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**6 Control**

The directors are the controlling party by virtue of their controlling shareholding in the company.