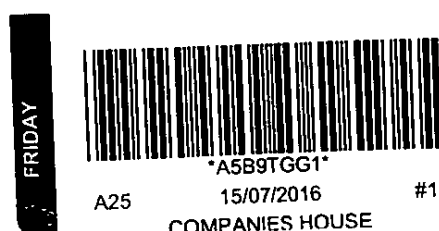


Registration number 6329154

Limeridge Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2016



Limeridge Limited

Company information

Directors	Matthew Aaron Stevens Matthew Stanley Stevens(resigned 26/2/16)
Secretary	Nicola Stevens
Company number	6329154
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Limited Longacre House Wilcott Shropshire SY4 1BJ
Bankers	HSBC Bank Plc 99 High Street Chelmsford Essex CM1 1EQ

Limeridge Limited

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Limeridge Limited
Directors' report
for the year ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016

Principal activity

The principal activity of the company was that of building contractors

Directors

The directors who served during the year are as stated below

Matthew Aaron Stevens

Matthew Stanley Stevens(resigned 26/2/16)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

This report was approved by the Board on 4 July 2016, and signed on its behalf by

x NS 

Nicola Stevens
Secretary

Limeridge Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Limeridge Limited
for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Limeridge Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Limeridge Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Limeridge Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Limeridge Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Limeridge Limited. You consider that Limeridge Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Limeridge Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Darren Williams & Co Limited
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

4 July 2016

Limeridge Limited

**Profit and loss account
for the year ended 31 March 2016**

		2016	2015
	Notes	£	£
Turnover	2	187,833	116,015
Cost of sales		(59,631)	(38,015)
Gross profit		128,202	78,000
Administrative expenses		(46,794)	(44,187)
Operating profit	3	81,408	33,813
Other interest receivable and similar income		13	9
Interest payable and similar charges		(1,123)	(1,127)
Profit on ordinary activities before taxation		80,298	32,695
Tax on profit on ordinary activities	6	(16,195)	(6,465)
Profit for the year		64,103	26,230
Retained profit brought forward		-	7,980
Reserve Movements		(64,103)	(34,210)
Retained profit carried forward		-	-

The notes on pages 6 to 12 form an integral part of these financial statements.

Limeridge Limited

**Balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		6,743		8,328
Current assets					
Stocks		3,500		3,080	
Debtors	9	36,014		22,859	
Cash at bank and in hand		323		412	
		<u>39,837</u>		<u>26,351</u>	
Creditors: amounts falling due within one year	10	<u>(41,422)</u>		<u>(27,459)</u>	
Net current liabilities			<u>(1,585)</u>		<u>(1,108)</u>
Total assets less current liabilities			5,158		7,220
Creditors: amounts falling due after more than one year	11		(4,048)		(5,847)
Provisions for liabilities	12		<u>(1,106)</u>		<u>(1,369)</u>
Net assets			<u>4</u>		<u>4</u>
Capital and reserves					
Called up share capital	14		4		4
Shareholders' funds			<u>4</u>		<u>4</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 12 form an integral part of these financial statements.

Limeridge Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

These accounts were approved by the directors on 4 July 2016, and are signed on their behalf by

X MS 

Matthew Aaron Stevens
Director

Registration number 6329154

The notes on pages 6 to 12 form an integral part of these financial statements.

Limeridge Limited

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Limeridge Limited

Notes to the financial statements for the year ended 31 March 2016

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,248</u>	<u>2,776</u>

4. Directors' emoluments

	2016	2015
	£	£
Remuneration and other benefits	<u>20,333</u>	<u>18,844</u>

Limeridge Limited

Notes to the financial statements for the year ended 31 March 2016

continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £900 (2015 - £900).

6. Tax on profit on ordinary activities

Analysis of charge in period	2016 £	2015 £
Current tax		
UK corporation tax at 20.00% (2015 - 20.00%)	16,458	5,125
Adjustments in respect of previous periods	-	(29)
	<u>16,458</u>	<u>5,096</u>
Total current tax charge	<u>16,458</u>	<u>5,096</u>
Deferred tax		
Timing differences, origination and reversal	(263)	1,369
Total deferred tax	<u>(263)</u>	<u>1,369</u>
Tax on profit on ordinary activities	<u>16,195</u>	<u>6,465</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2016 £	2015 £
Profit on ordinary activities before taxation	<u>80,298</u>	<u>32,695</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2015 - 20.00%)	16,060	6,539
Effects of:		
Expenses not deductible for tax purposes	135	91
Capital allowances for period in excess of depreciation	263	(1,505)
Adjustments to tax charge in respect of previous periods	-	(29)
Current tax charge for period	<u>16,458</u>	<u>5,096</u>

Limeridge Limited

**Notes to the financial statements
for the year ended 31 March 2016**

continued

7. Dividends

Dividends paid and proposed on equity shares

	2016	2015
	£	£
Paid during the year		
Equity dividends on Ordinary shares	64,103	34,210
	<u>64,103</u>	<u>34,210</u>

8. Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2015	2,447	12,690	15,137
Additions	663	-	663
At 31 March 2016	<u>3,110</u>	<u>12,690</u>	<u>15,800</u>
Depreciation			
At 1 April 2015	1,523	5,286	6,809
Charge for the year	397	1,851	2,248
At 31 March 2016	<u>1,920</u>	<u>7,137</u>	<u>9,057</u>
Net book values			
At 31 March 2016	<u>1,190</u>	<u>5,553</u>	<u>6,743</u>
At 31 March 2015	<u>924</u>	<u>7,404</u>	<u>8,328</u>

Included above are assets held under finance leases or hire purchase contracts as follows

	2016	2015
Asset description	Net book value	Net book value
	£	£
	Depreciation charge	Depreciation charge
	£	£
Motor vehicles	<u>5,059</u>	<u>6,746</u>
	<u>1,687</u>	<u>2,249</u>

Limeridge Limited

**Notes to the financial statements
for the year ended 31 March 2016**

continued

9. Debtors	2016	2015
	£	£
Trade debtors	5,407	9,956
Other debtors	29,863	12,234
Prepayments and accrued income	744	669
	<u>36,014</u>	<u>22,859</u>
 10. Creditors: amounts falling due within one year	 2016	 2015
	£	£
Bank overdraft	8,270	8,095
Net obligations under finance leases and hire purchase contracts	1,799	1,799
Trade creditors	6,608	4,512
Corporation tax	16,458	5,125
Other taxes and social security costs	6,757	6,553
Accruals and deferred income	1,530	1,375
	<u>41,422</u>	<u>27,459</u>
 11. Creditors: amounts falling due after more than one year	 2016	 2015
	£	£
Net obligations under finance leases and hire purchase contracts	<u>4,048</u>	<u>5,847</u>
 Net obligations under finance leases and hire purchase contracts		
Repayable within one year	1,799	1,799
Repayable between one and five years	4,048	5,847
	<u>5,847</u>	<u>7,646</u>

Limeridge Limited

**Notes to the financial statements
for the year ended 31 March 2016**

continued

12. Provisions for liabilities

	Deferred taxation (Note 13) £	Total £
At 1 April 2015	1,369	1,369
Movements in the year	(263)	(263)
At 31 March 2016	<u>1,106</u>	<u>1,106</u>

13. Provision for deferred taxation

	2016 £	2015 £
Accelerated capital allowances	1,106	1,369
Provision for deferred tax	<u>1,106</u>	<u>1,369</u>
Provision at 1 April 2015	1,369	
Deferred tax credit in profit and loss account	(263)	
Provision at 31 March 2016	<u>1,106</u>	

14. Share capital

	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Limeridge Limited

**Notes to the financial statements
for the year ended 31 March 2016**

continued

15. Transactions with directors

Advances to directors

The following directors had interest free loans during the year

	Amount owing		Maximum
	2016	2015	in year
	£	£	£
Matthew Aaron Stevens	27,253	5,965	27,253
Matthew Stanley Stevens(resigned 26/2/16)	-	3,320	3,320
	<u> </u>	<u> </u>	<u> </u>