

**Centre for Homeopathic Education (UK)
Limited**

Unaudited Financial Statements

for the Period

1st September 2018 to 31st December 2019

**Centre for Homeopathic Education (UK)
Limited (Registered number: 06328910)**

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for the Period 1st September 2018 to 31st December 2019**

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**Centre for Homeopathic Education (UK)
Limited**

**Company Information
for the Period 1st September 2018 to 31st December 2019**

Directors: Mr S M Bahl
Mr M A Fernandez

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 06328910 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

**Centre for Homeopathic Education (UK)
Limited (Registered number: 06328910)**

**Statement of Financial Position
31st December 2019**

	Notes	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	4		225,054		161,550
Tangible assets	5		<u>9,143</u>		<u>19,196</u>
			234,197		180,746
Current assets					
Debtors	6	223,616		60,595	
Cash at bank and in hand		<u>94,580</u>		<u>58,712</u>	
		318,196		119,307	
Creditors					
Amounts falling due within one year	7	<u>498,520</u>		<u>282,300</u>	
Net current liabilities			(180,324)		(162,993)
Total assets less current liabilities			53,873		17,753
Creditors					
Amounts falling due after more than one year	8		(23,638)		-
Provisions for liabilities			(1,737)		(3,647)
Net assets			28,498		14,106
Reserves					
Retained earnings			<u>28,498</u>		<u>14,106</u>
			28,498		14,106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Centre for Homeopathic Education (UK)
Limited (Registered number: 06328910)**

**Statement of Financial Position - continued
31st December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th July 2020 and were signed on its behalf by:

Mr M A Fernandez - Director

The notes form part of these financial statements

**Centre for Homeopathic Education (UK)
Limited (Registered number: 06328910)**

**Notes to the Financial Statements
for the Period 1st September 2018 to 31st December 2019**

1. Statutory information

Centre for Homeopathic Education (UK) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

It is unclear how the 2020 coronavirus will impact the company and given that the severity cannot be reliably estimated, the financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Recorded lectures are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Website	- straight line over 3 years

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Centre for Homeopathic Education (UK)
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**Notes to the Financial Statements - continued
for the Period 1st September 2018 to 31st December 2019**

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the period was 2 (2018 - 2) .

4. Intangible fixed assets

	Goodwill £	Recorded lectures £	Totals £
Cost			
At 1st September 2018	359,000	-	359,000
Additions	-	94,736	94,736
At 31st December 2019	<u>359,000</u>	<u>94,736</u>	<u>453,736</u>
Amortisation			
At 1st September 2018	197,450	-	197,450
Amortisation for period	23,933	7,299	31,232
At 31st December 2019	<u>221,383</u>	<u>7,299</u>	<u>228,682</u>
Net book value			
At 31st December 2019	<u>137,617</u>	<u>87,437</u>	<u>225,054</u>
At 31st August 2018	<u>161,550</u>	<u>-</u>	<u>161,550</u>

5. Tangible fixed assets

	Fixtures and fittings £	Website £	Totals £
Cost			
At 1st September 2018	13,139	17,940	31,079
Additions	340	-	340
At 31st December 2019	<u>13,479</u>	<u>17,940</u>	<u>31,419</u>
Depreciation			
At 1st September 2018	5,903	5,980	11,883
Charge for period	2,420	7,973	10,393
At 31st December 2019	<u>8,323</u>	<u>13,953</u>	<u>22,276</u>
Net book value			
At 31st December 2019	<u>5,156</u>	<u>3,987</u>	<u>9,143</u>
At 31st August 2018	<u>7,236</u>	<u>11,960</u>	<u>19,196</u>

**Centre for Homeopathic Education (UK)
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**Notes to the Financial Statements - continued
for the Period 1st September 2018 to 31st December 2019**

6. Debtors: amounts falling due within one year	2019	2018
	£	£
Trade debtors	196,181	15,630
Other debtors	27,435	44,965
	<u>223,616</u>	<u>60,595</u>
7. Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	9,471	45,116
Trade creditors	87,920	57,814
Taxation and social security	1,730	1,126
Other creditors	399,399	178,244
	<u>498,520</u>	<u>282,300</u>
8. Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	<u>23,638</u>	<u>-</u>
9. Limited by guarantee		

The Centre for Homeopathic Education (UK) Limited is a company limited by guarantee and according does not have a share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.