

Registered Number 06327608

BITSWERK LIMITED

Abbreviated Accounts

31 July 2011

THURSDAY



A30 *A19L3SYH* #4
24/05/2012
COMPANIES HOUSE

Abbreviated Balance Sheet as at 31 July 2011

EUR

31/07/2010

31/07/2010

	Notes	31/07/2011	31/07/2010
		€	€
Fixed assets			
Intangible	3	15,940	14,626
Total fixed assets		<u>15,940</u>	<u>14,626</u>
Current assets			
Stocks	633		14,478
Debtors	26,636		8,846
Cash at bank and in hand	50,050		21,902
Total current assets		<u>77,319</u>	<u>45,226</u>
Creditors, amounts falling due within one year		<u>(36,204)</u>	<u>(8,836)</u>
Net current assets (liabilities)		<u>41,115</u>	<u>36,390</u>
Total assets less current liabilities		<u>57,055</u>	<u>51,016</u>
Creditors' amounts falling due after more than one year			<u>(4,083)</u>
Provisions for liabilities and charges		<u>(7,268)</u>	<u>(9,772)</u>
Total net assets (liabilities)		<u>49,787</u>	<u>37,161</u>
Capital and reserves			
Called up share capital		1,483	1,483
Other reserves		35,678	29,426
Profit and loss account		12,626	6,252
Shareholders funds		<u>49,787</u>	<u>37,161</u>

- a For the year ending 31 July 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- b. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

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Abbreviated Balance Sheet as at 31 July 2011

Approved by the board on 16 May 2012

And signed on their behalf by

Klaus Jestaedt, Director

A handwritten signature in black ink, appearing to read 'K. Jestaedt', is written over a horizontal line.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005

2 Exchange rate

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the exchange rate on the balance sheet date

3 Intangible fixed assets

Cost Or Valuation	€
At 31 July 2010	34,389
additions	16,651
disposal	(15,698)
revaluations	
transfers	
At 31 December 2011	35,342
Depreciation	
At 31 July 2010	19,763
Charge for year	9,000
on disposals	(9,361)
At 31 December 2011	19,402
Net book value	
At 31 July 2010	14,626
At 31 December 2011	15,940

4 Transactions with directors**5 Related party disclosures**

directors' shares: 1000 ordinary one pound shares