

Base Communications Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

A Shaw & Co. Limited
1 The Pavement
Bushy Park Road
Teddington
Middlesex
TW11 9JE

Base Communications Limited

Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Base Communications Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Base Communications Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Base Communications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Base Communications Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Base Communications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Base Communications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Base Communications Limited. You consider that Base Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Base Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A Shaw & Co. Limited
1 The Pavement
Bushy Park Road
Teddington
Middlesex
TW11 9JE
26 September 2015

Base Communications Limited
(Registration number: 06327241)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		2,463	496
Current assets			
Debtors		62,400	54,356
Cash at bank and in hand		73	73
		62,473	54,429
Creditors: Amounts falling due within one year		(594,998)	(653,673)
Net current liabilities		(532,525)	(599,244)
Net liabilities		(530,062)	(598,748)
Capital and reserves			
Called up share capital	<u>3</u>	300	300
Profit and loss account		(530,362)	(599,048)
Shareholders' deficit		(530,062)	(598,748)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 July 2015 and signed on its behalf by:

.....
Mr AEC Dowding
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Base Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

As at 31 December 2013 the company had net liabilities of £530,062 (2013: £598,748) and is therefore dependant on the continued support of the directors. The directors are confident about the company's future prospects and are encouraged by the result for the year. The directors will continue to support the business for the foreseeable future.

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts invoiced during the period excluding Value Added Tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Base Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	2,442	2,442
Additions	3,006	3,006
At 31 December 2014	<u>5,448</u>	<u>5,448</u>
Depreciation		
At 1 January 2014	1,946	1,946
Charge for the year	1,039	1,039
At 31 December 2014	<u>2,985</u>	<u>2,985</u>
Net book value		
At 31 December 2014	<u>2,463</u>	<u>2,463</u>
At 31 December 2013	<u>496</u>	<u>496</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	300	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.