

REGISTERED NUMBER 6327036  
ENGLAND & WALES

**BLOSSOMFIELD GARDENS FREEHOLD LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**30th JUNE 2014**

ARUNDALES  
CHARTERED ACCOUNTANTS  
STOWE HOUSE  
1688 HIGH STREET  
KNOWLE, SOLIHULL  
WEST MIDLANDS  
B93 0LY

SATURDAY  
20/12/2014



\*A3N3SN2G\*

A49

20/12/2014

#114

COMPANIES HOUSE

**BLOSSOMFIELD GARDENS FREEHOLD LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 30TH JUNE 2014**

**CONTENTS**

	<b><u>Page</u></b>
Officers and Professional Advisors	1
Report of Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6
Report of Accountants	7
Detailed Profit and Loss Account	8
(This page does not form part of the statutory financial statements)	

**BLOSSOMFIELD GARDENS FREEHOLD LIMITED**

**OFFICERS AND PROFESSIONAL ADVISORS**

Directors	Mr J.M. Taylor Mrs B.R. Graham Mrs C.M.P Horswill Mr I.C.B. Williams Mr R. Sands Mr M.L. Allen Miss N.A. Cutler
Company Secretary	Mr I.C.B. Williams
Registered Office	10/34 Blossomfield Road SOLIHULL WEST MIDLANDS B91 1NZ
Accountants	Arundales Stowe House 1688 High Street Knowle, Solihull West Midlands B93 0LY

**REGISTERED NUMBER 6327036**

**BLOSSOMFIELD GARDENS FREEHOLD LIMITED**

**DIRECTOR'S REPORT**

The Directors presents their report and the financial statements of the company for the year ending 30th June 2014.

**Principal Activity**

The principal activity of the Company in the year under review was to hold the reversionary interest in the freehold of Blossomfield Gardens, Solihull, West Midlands.

**Directors**

The present membership of the board is set out on page 1. The directors who served during the year were:-

Mr M.L. Allen (appointed 25th November 2013), Miss N.A. Cutler (appointed 25th November 2013), Mrs B.R. Graham, Mrs C.M.P Horswill, Mr R. Sands, Mr J.M. Taylor and Mr I.C.B. Williams.

**DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ~ ensure that the company has kept adequate accounting records
- ~ prepare financial statements with give a true and fair view of the state of affairs of the company as at 30th June 2014 and of profit and loss for that period in accordance with Financial Reporting Standard for Smaller Entities and
- ~ follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board

**J.M. Taylor**  
**Chairman**

Approved by the board on 24th November 2014

**BLOSSOMFIELD GARDENS FREEHOLD LIMITED****PROFIT AND LOSS ACCOUNT**

for the year ended 30th June 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		<u>£</u>	<u>£</u>
<b>Turnover</b>	2	35	-
Administrative expenses		(716)	(557)
Operating Loss	3	(681)	(557)
Ground Rent Receivable		1,450	1,450
Interest receivable		-	-
Interest payable		-	-
Profit on ordinary activities before taxation		769	893
Taxation	4	(147)	(178)
Profit for the financial period after taxation		622	715
Retained Profit at beginning of period		3,387	2,672
Retained Profit at end of period	9	4,009	3,387

The notes on pages 5 and 6 form part of these financial statements

REGISTERED NUMBER 6327036

**BLOSSOMFIELD GARDENS FREEHOLD LIMITED**

**BALANCE SHEET**

as at 30th June 2014

		2014	2013
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Fixed asset investment</b>	5	42,906	42,906
<b>Current Assets</b>			
Ground rent arrears		-	-
Cash at bank and in hand		2,385	1,770
		<u>2,385</u>	<u>1,770</u>
<b>Current Liabilities</b>			
<b>Creditors: Amounts falling due within one year</b>	6	(531)	(538)
<b>Net Current Liabilities</b>		1,854	1,232
		<u>44,760</u>	<u>44,138</u>
<b>Creditors : amounts falling due after more than one year</b>	7	(40,744)	(40,744)
		<u>4,016</u>	<u>3,394</u>
<b>Capital and Reserves</b>			
Called up Share Capital	8	7	7
Retained Profit		4,009	3,387
<b>Shareholders' Funds</b>	9	<u>4,016</u>	<u>3,394</u>

For the year ending 30th June 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

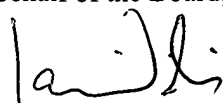
Directors responsibilities:

- ~ The directors confirm that the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- ~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and authorised for issue by the Board on 24th November 2014.

On behalf of the Board,



**DIRECTOR**

**I.C.B. WILLIAMS**

The notes on pages 5 and 6 form part of these financial statements

# **BLOSSOMFIELD GARDENS FREEHOLD LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 30th June 2014

### **1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

#### **(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **(b) Fixed asset investment**

Investment property is subject to annual valuation by the directors and is stated at open market value based on such valuations. Changes in the value of investment property are disclosed as movements on revaluation reserve.

The Freehold Investment Property was acquired on 30th July 2008. In the opinion of the directors there has been no change in the open market value since the date of acquisition.

In accordance with the provisions of the Financial reporting Standard for Smaller Entities investment properties are not depreciated. This treatment has been adopted in the interests of giving a true and fair view which overrides the otherwise specific requirement of the Companies Act 2006 to provide depreciation.

### **2. Turnover**

Turnover is the amount receivable by the company for notice fees arising during the period.

	2014 £	2013 £
<b>3. Operating Loss</b>		
is stated after charging:		
Directors Remuneration	-	-
	<u>-</u>	<u>-</u>
<b>4. Taxation</b>		
Corporation tax @ 20% (2013: 20%)	147	178
	<u>147</u>	<u>178</u>
<b>5. Tangible Fixed Assets</b>		
Freehold reversionary interest in Blossomfield Gardens, Solihull, West Midlands		
Reversionary interest in freehold property at cost		
At 1st July 2013	42,906	42,906
Disposals during year	-	-
	<u>42,906</u>	<u>42,906</u>
At 30th June 2014	<u>42,906</u>	<u>42,906</u>

**BLOSSOMFIELD GARDENS FREEHOLD LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 30th June 2014

	2014 £	2013 £
6. <b>Creditors:</b> Amounts falling due within one year		
Current taxation	147	178
Accruals and deferred income	384	360
	<u>531</u>	<u>538</u>
7. <b>Creditors:</b> Amounts falling due after more than one year		
Participators' loans (note 10a)	<u>40,744</u>	<u>40,744</u>
8. <b>Called Up Share Capital</b>		
Allotted and called up and fully paid	<u>7</u>	<u>7</u>

9. **Shareholders Funds**

	Share Capital £	Retained Reserves £	Total £
At 1st July 2013	7	3,387	3,394
Profit for the period	-	622	622
At 30th June 2014	<u>7</u>	<u>4,009</u>	<u>4,016</u>

10. **Related Party Transactions**(a) **Participators' loans**

During the period ended 31st July 2008 the company acquired the freehold of Blossomfield Gardens. The purchase was funded by long term loans from the participators who were all members of the company at 31st July 2008. The loans are interest free and repayable from the proceeds of future lease extensions the timing of which cannot be predicted.

(b) **Service charges**

The directors are all leaseholders of apartments in Blossomfield Gardens. The directors, in common with all leaseholders, contribute to service charges in accordance with the terms of their leases.

(c) **Secretarial services**

A business owned by Mr Ian Williams, a director of the company, undertook company secretarial services for the company during the year ended 30th June 2014 and received a fees of £135 (2013: £100).